

BHP Group Limited (BHP) up 40% in 2026

\$A62.31

BHP Group Limited jumps 40% in 2026, outperforming Materials sector

BHP Group Limited's stock price jumped \$A17.66 (or 39.6%) year-to-date (YTD) in 2026 to close at \$A62.31.

Compared with the All Ordinaries Index which has fallen 0.6% YTD, this is a relative price increase of 40.2% for BHP Group Limited shareholders.

BHP Group Limited is Australia's largest Materials company by market cap.

The stock's rise was the highest in the Materials sector which is up 24.7% in 2026. BHP Group Limited's market cap jumped by \$A85.3 billion to \$A316.2 billion.

Average daily volume of 9.2 million shares so far in 2026 was 1.1 times the average daily volume in 2025.

Fig 1: Past Quarter Snapshot

| | Beginning of Quarter (27 Feb, 2026) | End-of Quarter (29 May, 2026) | Change | |
|------------------|-------------------------------------|-------------------------------|--------------|-----|
| | | | AUD | % |
| Price | \$A57.33 | \$A62.31 | 4.2 | 7.1 |
| Market Cap | \$A296.4 billion | \$A316.2 billion | 19.8 billion | 7.1 |
| P/E | 23.3 | 25.1 | | |
| Dividend Yield % | 1.3 | 1.6 | | |

| | |
|---------------------|---------------------------|
| Low During Quarter | 46.06 on Mon 23 Mar, 2026 |
| High During Quarter | 62.72 on Thu 14 May, 2026 |
| VWP | 54.7 |

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DATA & ARCHIVE DOWNLOAD CENTER

BHP: EXPORT DATA TO EXCEL:

- [• PRICE VOLUME - 5-YEAR HISTORY](#)
- [• FINANCIALS - 10-YEAR HISTORY \[INCLUDING FY 2025\]](#)
- [• PEER COMPARISON](#)

BHP: OTHER INFORMATION:

- [• PRICE VOLUME CHARTS](#)
- [• USD vs AUD EXCHANGE RATE CHARTS IN HTML](#)
- [• COPPER COMMODITY PRICE CHARTS IN HTML](#)
- [• COPPER COMMODITY BUZZ IN HTML](#)

"BuySellSignals is a data, research and news provider and among the Top 10 most read on LSEG Workspace."

Fig 2: BHP GROUP LIMITED (BHP) Stock Dashboard [traded in Australian Dollars, AUD] End-of-Day Fri, May 29

<http://www.bhpbilliton.com/>

| | |
|--------------------------------------|--|
| Last | \$A62.31 |
| 52-Week Price Range | \$A34.86 - \$A62.72 |
| Ave Daily Volume | 9,269,440 shares |
| Currency | 1.000 AUD = 0.716 USD |
| Today's Volume [VI] | 28,620,000 [3.1] |
| Market Cap | \$A316 billion [US\$226 billion] |
| Exchange | AUSTRALIAN [ASX] |
| P/E | 25.1 |
| EPS (FY2025) | \$A1.78 |
| EPS Growth (FY2025 vs FY2024) | 14.1% |
| Shares Outstanding | 5,073,901,188 |
| BHP in Indices | All Ordinaries [of 387 stocks] |
| Dividend Yield % (TTM) | 1.65 |
| DPS (past 12 months) | \$A1.9 or 188c |
| Sector | Materials [Rank by MCap 1 of 452 stocks] |
| PV\$1000 (1 yr) and TRS | \$A1,695; 69.5% US\$1,891; 89.1% |

VI* Volume Index = Number of shares traded today/Average number of shares traded per day.

A year ago the exchange rate was USD 1 = 1.56 AUD. USD1000 would have bought \$A1,558. A year ago the BHP Group Limited share price was \$A37.44. \$A1,558 would have bought 41.6 BHP Group Limited shares on that day. Those 41.6 shares would be worth \$A2,593 at today's share price of \$A62.31. At today's exchange rate of USD1=1.4 AUD this is equivalent to USD1,856. Dividends reinvested are worth \$A31 (\$35). PV\$1000= \$1,891.

Fig 3: Long-Term Fundamental Ranking: 4 out of 5 [5 is best]

BHP Group Limited is ranked number 1 out of 452 listed materials companies in the Australia with a market capitalization of \$A316.2 billion.

In the materials companies it has the 2nd highest total assets and 2nd highest revenues.

Within its sector it has a relatively low P/E of 25.1.

It has a strong relative ROE of 21.3% and ROA of 10.2%.

Finally, its earnings growth in the past 12 months has been a comparatively high 14.1%.

Stocks are scored on a set of parameters reflecting fundamental analytical tools involving valuation, size and financial performance. They are ranked according to the average values of those parameters. The highest ranking is 5 and the lowest ranking is 1.



Fig 4: Short-Term Technical Ranking: 3 out of 5 [5 is best]

The Price/MAP 200 for BHP Group Limited is 1.29 and the Price/MAP 50 is 1.1.
 The stock is overbought according to the Williams % R indicator of -7.5, suggesting the price is close to its 14-day high of \$A62.72.
 Its price change has been positive in the short-term over 5 days, medium-term over 3 months and over the period of 1 year.
 Its short term rises have been combined with strong volume resulting in strong momentum rises over 1 and 5 days.
 Its 52-week range has been \$A62.72 to \$A34.86; it is trading at a discount of 0.7 % to its 52-week high and a premium of 78.7 % to its 52-week low.
 AUD1,000 invested exactly one year ago is now worth \$A1,695 of which \$A664 is a capital gain and \$A31 is dividend reinvested.



Stocks are scored on a set of technical parameters reflecting price performance, overbought/ oversold levels and trading volumes.

They are ranked according to the bullish/bearish values of those parameters. The highest ranking is 5 and the lowest ranking is 1.

The Past Year: Press Releases

Fig 5: Press Releases and Corporate Wire

Press Release article 1 of 15, Source: WEC, 43 words

March 02: BHP announces dividend

BHP today announced an interim dividend of \$A1.03 per share, franked to 100%. The ex-dividend date is Thursday, March 05, 2026 and it is payable on Thursday, March 26.

Press Release article 2 of 15, Source: Company Website, 306 words

December 09 2025: BHP enters into a US\$2 billion infrastructure agreement with Global Infrastructure Partners on WAIO inland power

BHP has entered into a binding agreement with Global Infrastructure Partners (GIP), a part of BlackRock, in relation to BHP's share of Western Australia Iron Ore's (WAIO) inland power network (the Agreement).

WAIO comprises four main joint ventures in the Pilbara region of Western Australia. BHP holds an 85% interest in WAIO. Under the Agreement, a trust entity will be established that is 51% owned and controlled by BHP and GIP will provide US\$2 billion in funding for a 49% stake. BHP will pay the entity a tariff linked to BHP's share of WAIO's inland power over a 25-year period.

Under the Agreement, BHP retains full operational control of WAIO including its inland power infrastructure. The Agreement does not affect BHP's existing joint venture agreements or BHP's obligations under its agreements with the State of Western Australia or affect ownership of any WAIO assets (including the WAIO inland power infrastructure). WAIO will continue to plan and execute its long-term strategy focused on increasing iron ore production to 305 million tonnes per annum, supported by targeted investments, while retaining optionality for future growth.

Net proceeds will be incorporated into and evaluated in accordance with our capital allocation framework.

Completion is expected towards the end of FY2026, subject to certain regulatory approvals including Foreign Investment Review Board approval.

BHP Chief Executive Officer, Mike Henry

"We are pleased to partner with GIP on this arrangement that enables BHP to access capital and maintain operational and strategic control of a critical part of WAIO's infrastructure."

BHP Chief Financial Officer, Vandita Pant

"This arrangement is an example of BHP's disciplined approach to capital portfolio management. It strengthens our balance sheet flexibility, supports long-term value creation and enhances BHP's shareholder value."

Press Release article 3 of 15, Source: Company Website, 279 words

December 05 2025: BHP and Rio Tinto welcome first Caterpillar battery-electric haul trucks to the Pilbara

Australia's first Cat® 793 XE Early Learner battery-electric haul trucks have arrived at BHP's Jumblebar iron ore mine in the Pilbara, marking the start of on-site testing, in collaboration with Rio Tinto, of Caterpillar's battery-electric heavy haulage technology in the region that powers the nation's economy.

The two Early Learner trucks, delivered through an industry-first collaboration between BHP, Rio Tinto and Caterpillar represent a major step toward a more sustainable future in mining, designed to deliver zero exhaust emissions while maintaining productivity and performance.

Once safely commissioned, the trials will begin to test the viability of battery-electric technology as an alternative to diesel usage in large-scale iron ore mining operations. The trials will help inform the development of technology, processes, infrastructure and people required to support lower greenhouse gas emissions machines and mine sites of the future.

Decarbonisation of Pilbara iron ore operations will rely on technology advancements and breakthroughs in research and development, which is why BHP and Rio Tinto are working closely with Caterpillar, supported by WesTrac, to accelerate development and transition their fleets as soon as commercially and operationally viable.

Following the joint trial, BHP and Rio Tinto will independently determine progress towards scaled trials within their respective operational environments.

Tim Day, Western Australia Iron Ore Asset President, said:

"Powering up our first battery-electric haul trucks in the Pilbara is an important step forward on the mining industry's road to decarbonisation.

"Replacing diesel isn't just about changing energy sources, it's about reimagining how we operate and creating the technologies, infrastructure and supply chains to transform mining operations.

Press Release article 4 of 15, Source: Company Website, 84 words

December 05 2025: Court Approval of Samarco Australian Securities Class Action Settlement

Today, the Federal Court of Australia approved the settlement of the Australian Samarco shareholder class action, that was previously disclosed on 9 September 2025.

Under the terms of settlement, BHP has agreed to pay the Applicants AU\$110 million, inclusive of interest and costs, with no admission of liability. BHP expects to recover the majority of the settlement amount from its insurers.

Source: Company Website

Press Release article 5 of 15, Source: Company Website, 315 words

October 09 2025: BHP renews support for STARS with three-year, \$525K commitment

On October 3 at STARS' Saskatoon base in Saskatchewan, the air ambulance charity and BHP Canada announced a significant, three-year funding commitment totaling CAD\$525,000.

BHP made its first donation to STARS in 2013, shortly after the Saskatoon base opened in 2012. Since then, BHP has been a valued partner, contributing approximately \$6.5 million to STARS' life-saving operations.

"At BHP, safety is more than a value-it's a shared responsibility with the communities we live and work in," said Karina Gistelinck, Asset President Potash, BHP Canada. "Our renewed commitment to STARS reflects that responsibility and our deep appreciation for the life-saving care STARS provides across Western Canada. Knowing that STARS is there for our employees at Jansen and for families in remote and rural communities gives us confidence and pride in this partnership. We're honoured to continue supporting their vital mission."

"We are proud to continue our partnership with BHP and grateful for industry leaders like them who consistently invest in the well-being of our communities," said Dr. John Froh, President and CEO, STARS. "Strong community-minded organizations like BHP allow us to expand our reach, strengthen our operations and most importantly, ensure the health and safety of all."

BHP has played an instrumental role in supporting STARS since its operations began in Saskatchewan. In addition to their most recent donation, BHP also serve as the presenting sponsor of the Critical Care On The Air Saskatchewan Radiothon.

Last year, STARS flew 921 missions in Saskatchewan. Of those, 486 were from the Saskatoon base. These missions would not have been possible without the support of valued allies like BHP.

Photo: (L-R) Connor Gould (Pilot, STARS), Graham MacKay (Pilot, STARS), Crystal Lybeck (Flight Nurse, STARS), Tamahra Kierath (Manager Infrastructure & Services, BHP), Alyson Gale (Lead Operations, BHP), Mike Moscarda (GM Integrated Operations, BHP), Dr.

Press Release article 6 of 15, Source: Company Website, 296 words

October 01 2025: BHP investing to boost Olympic Dam operations

BHP is investing over A\$840 million in a series of growth-enabling projects at Olympic Dam, to strengthen the foundations of underground mining productivity and continue building its world-class copper province in the far north of South Australia.

The investment is funding several key projects:

An underground access tunnel (known as a decline) into the Southern Mine Area, providing access to a new section of the resource.

A new backfill system to deliver paste fill via underground pipes to new areas of the mine.

Expansion of ore pass capacity, streamlining ore handling and reducing haulage distances, supported by new locomotives and an extended underground electric rail network.

Installation of a new oxygen plant to improve smelter performance and support increased copper processing capability.

Together, these projects and those underway elsewhere across Copper SA will improve efficiency and support future growth options of South Australia's copper province, reinforcing the state's role as a globally significant supplier.

The Southern Mine Area decline will improve access to the underground mine and streamline the transportation of materials and equipment. The project is expected to create nearly 200 construction jobs throughout the project development.

A new backfill delivery system will improve how mined areas are stabilised. The system will deliver cement paste fill directly through an underground pipe network, allowing access to previously inaccessible ore sections.

Olympic Dam is expanding its underground electric rail network from 4.85 kilometres to more than 6 kilometres, supported by 6 new locomotives. The ore pass capacity project will streamline materials handling in the Southern Mine Area, reducing truck haulage and improving safety and efficiency.

The new oxygen plant will support the smelter's debottlenecking program, increasing copper concentrate smelting rates from 80 to 85 tonnes per hour.

Press Release article 7 of 15, Source: Company Website, 359 words

September 24 2025: BHP powers ahead with third renewable electricity deal for Copper SA

BHP has entered into its third and largest renewable electricity supply arrangement for Copper SA, taking another step forward in its operational decarbonisation and unlocking significant new investment in renewable generation in the state.

Under this baseload electricity arrangement, 100 megawatts (MW) of renewable electricity will be supplied to power BHP's Copper SA province, including the Olympic Dam mine, smelter and refinery as well as the Carrapateena and Prominent Hill operations.

It will be supported by output from the first 300 MW of Neoen's Goyder North Wind Farm, firmed by their new Goyder Battery with a minimum capacity of 200 MW / 800 MWh, and Neoen's in-house energy management expertise. Both assets are currently under development near Burra in South Australia's mid-north, with BHP as the primary customer.

Neoen expects these two assets to create up to 550 construction jobs and 20 permanent jobs, supporting regional employment while contributing to the state's energy transition.

This marks BHP's third renewable electricity supply arrangement in South Australia in the past four years and its second renewable electricity supply arrangement with Neoen.

This commitment aligns with BHP's medium-term target to reduce operational greenhouse gas emissions (Scopes 1 and 2 emissions from its operated assets) by at least 30% by FY2030 from an adjusted FY2020 baseline and contributes to our long-term goal to achieve net zero operational greenhouse gas emissions by CY2050.

Combined with the existing Neoen renewable electricity supply arrangement that successfully commenced in July 2025, this new electricity supply arrangement is expected to meet approximately 70% of Copper SA's electricity needs from renewable electricity in FY2030, based on current forecast demand. This new arrangement is part of BHP's ongoing efforts to induce investment in renewable electricity supply that has seen it support five major projects in South Australia:

Neoen's Goyder North Wind Farm and Goyder Battery

Neoen's Goyder South Stage 1 Wind Farm and Blyth Battery

Iberdrola's Port Augusta Renewable Energy Park

Anna Wiley, Asset President, Copper SA, BHP

"BHP's Copper SA operations are taking another step forward in our decarbonisation journey with its third renewable power arrangement.

Press Release article 8 of 15, Source: Company Website, 289 words

September 23 2025: BHP Xplor Opens Applications for 2026 Cohort, Offering Equity-Free Funding and Global Support

BHP Xplor, the nine-month accelerator program aimed at transforming the discovery of critical minerals, has officially opened applications for the 2026 cohort.

Following the success of the 2023, 2024, and 2025 cohorts, BHP Xplor invites early-stage explorers to apply for its next intake. The program is looking for ambitious teams and individuals dedicated to uncovering new sources of critical minerals essential for a sustainable future.

The BHP Xplor program is designed to accelerate participants' exploration opportunities while fostering long-term connections with BHP. Participants benefit from up to USD \$500,000 in equity-free funding, expert mentorship, and access to BHP's global network of suppliers and service providers.

Tim O'Connor, BHP's Group Exploration Officer, said: "Xplor has quickly become a recognised pathway for early-stage explorers who want to scale faster and think more boldly. The program provides not only capital, but access to the knowledge, networks, and technical depth that can fundamentally change the trajectory of a company. As the world's demand for critical minerals intensifies, building strong partnerships between majors and juniors will be essential. Xplor is about more than accelerating exploration projects, it's about shaping a new way of working together to unlock the resources needed for the future."

Additionally, the 2026 cohort will join BHP Xplor's growing alumni network, now spanning 21 companies, to continue sharing insights and learnings as they progress on their journey.

Elena Clarici, CEO of Electrum Discovery and current BHP Xplor participant, said: "Being part of BHP Xplor has been invaluable. The program has given us access to expertise and resources that have helped sharpen our strategy and move our projects forward more quickly.

Press Release article 9 of 15, Source: Company Website, 298 words

September 15 2025: Creating a more dynamic and resilient economy - BHP response to interim report

BHP welcomes the opportunity to provide feedback on the Productivity Commission's interim report, "Creating a more dynamic and resilient economy".

As one of Australia's largest companies, we are proud of the contribution we make every day to the national economy. In the financial year 2025, this included:

\$10.5 billion in Australian taxes, royalties and other payments to federal, state and local governments¹; \$6.2 billion in wages and benefits to 46,000 employees and contractors across Australia;

\$20.3 billion in payments to our suppliers, including more than \$2.6 billion to local footprint suppliers. For those that identify as Indigenous businesses in Australia we contributed \$779 million;

\$102 million in community contributions;

\$8.9 billion in returns to shareholders and investors, helping support the retirement of millions of Australians whose superannuation funds are invested in BHP.

Over the last 10 years, BHP has paid more than \$103 billion to Australian governments, making us one of the nation's largest taxpayers. Our average effective tax and royalty rate over the last ten years has been 45.3 per cent. We report these contributions openly and transparently.

As we position our business for the future, BHP is investing in growth across a number of our Australian assets. Over the last 10 years, we have invested approximately \$47 billion in capital expenditure across our minerals assets and we have projects that if sanctioned could see us invest near double this amount over the next decade.

In South Australia, we have ambitions to grow our copper operations into a globally significant mine-to-metal copper province, while in the Pilbara we have approved the commissioning of a sixth car dumper and related infrastructure for a total investment of more than \$1.3 billion.

Press Release article 10 of 15, Source: Company Website, 334 words

September 02 2025: BHP Prices US Bond Offer

BHP Group Limited (BHP) has conducted a bond offer and has successfully priced US\$1,500,000,000 of senior unsecured bonds in the US market. The bonds will be issued by BHP Billiton Finance (USA) Limited, a wholly owned subsidiary of BHP, and will be issued under BHP's US debt registration statement, which was filed with the US Securities and Exchange Commission on 29 August 2025. The bonds will be guaranteed by BHP.

The bond offer comprises two tranches of bonds. The principal amount, tenor and coupon for each tranche of bonds are:

US\$500,000,000 ten-year bonds priced at a fixed coupon of 5.000% maturing in 2036

US\$1,000,000,000 thirty-year bonds priced at a fixed coupon of 5.750% maturing in 2055 BHP intends to use the proceeds from the bonds for general corporate purposes.

Settlement of the bonds is expected to occur on 5 September 2025, subject to customary closing conditions.

This announcement is not an offer to sell or the solicitation of an offer to buy securities. The offer is being made pursuant to an effective shelf registration statement filed with the U.S. Securities and Exchange Commission ("SEC"). The offer is being made only by means of a prospectus and related prospectus supplement. The prospectus and related preliminary prospectus supplement may be obtained by visiting the SEC's website at www.sec.gov. Alternatively, you may request these documents by contacting BNP Paribas Securities Corp. by telephone at 1-800-854-5674, BofA Securities, Inc. by telephone at 1-800-294-1322, CIBC World Markets Corp. by telephone at 1-800-282-0822, J.P. Morgan Securities LLC by telephone at 1-212-834-4533 and MUFG Securities Americas Inc. by telephone at 1-877-649-6848.

No offer to sell, invitation or the solicitation of an offer to purchase, or invitation to purchase these securities will be made, nor shall any sale of these securities be made, in any jurisdiction in which such offer, invitation, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

Press Release article 11 of 15, Source: Company Website, 319 words

August 29 2025: BHP Prices EMTN Bond Offer

BHP Group Limited has conducted a bond offer and has successfully priced EUR 1,400,000,000 guaranteed Notes consisting of: (i) EUR 800,000,000 3.180 per cent guaranteed Notes due 4 September 2031; and (ii) EUR 600,000,000 3.643 per cent guaranteed Notes due 4 September 2035 (each a "Series of Notes" and together, the "Notes"). The Notes will be issued by BHP Billiton Finance Limited (the "Issuer") pursuant to the Issuer's EUR 20,000,000,000 Euro Medium Term Note Programme.

A summary of the principal terms of each Series of Notes is set out below for the purposes of information only, and will be qualified by the more detailed information to be contained in the Final Terms relating to each Series of Notes, which will be made available on BHP's website in due course, and should be read in conjunction with the prospectus dated 22 August 2025 relating to the Issuer's EUR 20,000,000,000 Euro Medium Term Note Programme, which is available on BHP's website at: <https://www.bhp.com/investors/debt-investors/debt-investors>.

EUR 800,000,000 3.180 per cent guaranteed Notes due 4 September 2031:

Issuer: BHP Billiton Finance Limited

Guarantor: BHP Group Limited

Series number: 18

Tranche number: 1

Status: Senior, unsecured, guaranteed

Aggregate nominal amount of tranche: EUR 800,000,000

Issue date: 4 September 2025

Maturity date: 4 September 2031 (6 years)

Rate of interest: 3.180 per cent per annum fixed rate

ISIN / Common Code: XS3167486789 / 316748678

Use of proceeds: General corporate purposes

EUR 600,000,000 3.643 per cent guaranteed Notes due 4 September 2035:

Issuer: BHP Billiton Finance Limited

Guarantor: BHP Group Limited

Series number: 19

Tranche number: 1

Status: Senior, unsecured, guaranteed

Aggregate nominal amount of tranche: EUR 600,000,000

Issue date: 4 September 2025

Maturity date: 4 September 2035 (10 years)

Rate of interest: 3.643 per cent per annum fixed rate

ISIN / Common Code: XS3168118928 / 316811892

Use of proceeds: General corporate purposes.

Ratings: The Notes are expected to be assigned the following ratings: A1 by Moody's Investors Service Pty Limited and A by Fitch Ratings Ltd.

Press Release article 12 of 15, 667 words

August 23 2025: BHP : Chairman's Statement

Chair's review

Dear Shareholders,

I am pleased to provide BHP's Annual Report for FY2025.

It is an honour and a privilege to be your new Chair. Your Board and I are excited about the future of this great company.

I want to acknowledge the contribution of my predecessor, Ken MacKenzie, who led the Board as Chair for seven years. I thank Ken for his outstanding service to the Board and BHP during his tenure. Ken leaves a lasting legacy at BHP.

In times of global uncertainty, stability and resilience matter. BHP has stood for both for 140 years.

What we do matters. The world needs more of the materials we produce to develop, decarbonise and digitalise.

BHP has a substantial role to play in producing the vital materials the world needs and in contributing to the success of the global economy.

We remain well positioned to meet global demand for the commodities we produce in order to create long-term value for our shareholders, local communities, customers, suppliers and partners.

Rewarding shareholders

BHP has a simple, clear strategy that is resilient amid any operating environment. Executing this strategy has allowed us to perform well through mining and economic cycles.

The company performed strongly in FY2025, generating significant cash flow. Healthy cash returns are important for shareholders, including the hundreds of thousands of retail shareholders who rely on BHP to support their income and retirement. Over the past five years, BHP has delivered more than US\$50 billion in cash dividends to our shareholders.

Our Capital Allocation Framework (CAF) promotes discipline in all our capital decisions and prioritises capital for safety and maintenance, balance sheet strength and a minimum dividend payout ratio of 50 per cent of underlying attributable profit at every reporting period.

For FY2025, your Board determined dividends totalling 110 US cents a share. This represents a total distribution to shareholders of US\$5.6 billion, or 55 per cent of the underlying attributable profit for FY2025.

Your company is well placed to meet the challenges of our rapidly changing world.

It is the combination of our outstanding people, world-class assets and execution excellence that creates long-term value for our shareholders and for the communities where we live."

Building for the future

Our performance allows us to plan for and invest in value adding growth projects.

BHP has a strong growth pipeline of organic and greenfield projects in copper, iron ore and potash.

Our growth strategy generates greater exposure to commodities that the world needs to reduce greenhouse gas emissions and as the population grows, continues to urbanise and seeks higher living standards.

Continuing to evolve

As we have for the past 140 years, we continued to position BHP's portfolio to align to the global trends shaping our future. We have reshaped BHP's portfolio to increase our exposure to future-facing commodities and higher-quality steelmaking materials.

Our iron ore business is a critical part of our future and we have extended our lead as the lowest-cost major iron ore producer globally.

We have achieved a world-leading position in copper, which is key to renewable energy, electric vehicles and data centres.

We are developing a position in potash that will contribute to food security and more sustainable land use. We have focused our steelmaking coal portfolio on higher-quality coals preferred by our customers to produce steel for cities and infrastructure for decarbonisation.

Today, we have a portfolio and options for growth that leave us well positioned to provide the commodities the world will need more of in the decades to come.

Looking ahead

Your company is well placed to meet the challenges of our rapidly changing world.

It is the combination of our outstanding people, world-class assets and execution excellence that creates long-term value for our shareholders and for the communities where we live. In FY2025, we showed that the consistent execution of our clear and simple strategy delivers results.

BHP is an outstanding business in great shape and I am confident we can continue to create value for you, our partners and many other stakeholders in the year ahead and for decades to come.

Press Release article 13 of 15, Source: Company Website, 286 words

August 20 2025: BHP backs next generation of Goldfields jobs with \$5 million investment

Apprenticeships and traineeships in Western Australia's Goldfields region will receive a significant boost, thanks to a \$5 million contribution from BHP to the WA Department of Training and Workforce Development (DTWD).

The funding will support 35 new apprentices and trainees through the Group Training Organisation (GTO) Wage Subsidy Program.

Launched in 2022, the program helps small to medium-sized businesses by making it easier and more affordable to take on apprentices and trainees through GTOs.

BHP Vice President Western Australian Nickel, Annabelle Blom said:

"When we support local training and provide opportunities, we're not just helping individuals - we're building capability and strengthening the whole community."

"By backing the next generation of local tradespeople through this program, we can tackle skilled labour shortages and help ensure the industry has the right skills it needs to grow and thrive."

"It's also about keeping talent in the region, by giving people local to the Goldfields the chance to learn, work and grow their careers close to home."

Minister for Skills and TAFE, Amber-Jade Sanderson, said:

"Ongoing investment in apprenticeships and traineeships is vital to ensure we have a pipeline of workers to meet the workforce demand created by our growing economy."

"The Group Training Organisation Wage Subsidy Program assists employers to take on apprentices and trainees, with the Cook Government investing \$134.6 million in the scheme since 2022."

"BHP's contribution to the Department of Training and Workforce Development is a welcome investment that will boost the availability of skilled workers for the Goldfields."

The funding will cover the full duration of a four-year apprenticeship and will be administered independently by DTWD in partnership with participating GTOs.

Press Release article 14 of 15, Source: Company Website, 162 words

August 19 2025: BHP: 2025 Annual Reporting Suite

BHP has released its Annual Reporting Suite, an in-depth look at BHP's operations and performance over the 2025 financial year.

Annual Report 2025

An in-depth look at BHP's operations and performance over the 2025 financial year.

Annual Report 2025 (PDF 15.44 MB)

Annual Report 2025 (XML 49 kb)

Economic Contribution Report 2025

Economic Contribution Report 2025 (PDF 6.1 MB)

Economic Contribution Report 2025 (XML 49 kb)

Modern Slavery Statement 2025

Modern Slavery Statement 2025 (PDF 7.1 MB)

Sustainability Reporting 2025

ESG Standards and Databook 2025 (XLSX 2.48 MB)

BHP GHG Emissions Calculation Methodology 2025 (PDF 2.4 MB)

Climate Transition Action Plan 2024 - subject to updates of certain aspects of our assumptions and plans in the BHP Annual Report 2025, Operating and Financial Review 9.8 - Climate change (PDF 8.09 MB)

Sustainability reporting organisational boundary, definitions and disclaimers (PDF 167 KB)

Form 20-F 2025

Form 20-F 2025 (PDF 19.8 MB)

Appendix 4G 2025

Appendix 4G 2025 (PDF 3.8 MB)

Source : Company Website

Press Release article 15 of 15, Source: Company Website, 318 words

July 18 2025: BHP Operational Review for the year ended 30 June 2025

BHP Chief Executive Officer, Mike Henry:

BHP delivered record iron ore and copper production, which demonstrates the strength and resilience of our business and underpins our ability to deliver growth and returns to shareholders amid global volatility and uncertainty.

BHP's WA iron ore operations set multiple records, including for full year production. South Flank exceeded name plate capacity production in its first full year of operation after being delivered on time and on budget in FY24. The efficiency of our infrastructure hubs continues to strengthen performance with rail, port and technology investments delivering tangible production outcomes. Our steelmaking coal business increased production by 5% with improved truck productivity offsetting heavy wet weather and geotechnical challenges at Broadmeadow.

BHP produced more than 2 million tonnes of copper across the group - a record level of production in a commodity critical to urbanisation, digitisation and electrification. In Chile, Escondida achieved its highest production in 17 years, and Spence delivered record production. In Australia, Copper SA finished the year strongly with copper production records in June and for the final three months of the year.

In Canada, Jansen Stage 1 continues to progress. Today, we are providing an update on the cost and schedule estimates for Stage 1. We estimate capital expenditure to be in the range of US\$7.0 bn to US\$7.4 bn (including contingencies), versus our original estimate of US\$5.7 bn, and first production to revert to the original schedule of mid-CY27. Our Group capex guidance remains ~US\$11 bn for each of FY26 and FY27.

Commodity demand globally has remained resilient so far in 2025. That resilience largely reflects China's ongoing ability to grow its overall export base despite a significant decline in exports to the USA, and its ability to deliver robust domestic demand despite the dislocation in the property sector.

The Past Quarter: News and Buzz

Fig 6: Stock Buzz

Source: Other Publishers

| May | Headline | Publisher |
|--------|---|---|
| Thu 28 | Rival unions clash over BHP pay deal one leader branded a pile of snot | The Australian |
| Thu 28 | BHP s landmark Pilbara pay offer receives mixed union response | Australian Financial Review |
| Thu 28 | BHP s Port Hedland Electrical Workers to Vote on Work Stoppage After Six Months of Stalled Talks | U.S. News Money |
| Thu 28 | Why BHP shares are not quite ready to go green | Motley Fool Australia |
| Wed 27 | BHP admits to stalled emissions reductions as WA premier says miners have moral obligation to decarbonise | The Guardian |
| Tue 26 | BHP is rightly sensitive about its reputation as a corporate leader on climate change | ABC (Australian Broadcasting Corporation) |

COMMODITY BUZZ - COPPER

BUZZ article 1 of 1, Source: invest.wallstpicks.com, 1762 words

Aug 05 2025: The Hidden Opportunity Tech Giants are Chasing - And it's Not What You Think

Report: Early-stage company racing down the same path as the last monster breakout-before it delivered a staggering 23,580% return.

While most investors chase the latest AI trend...The world's billionaire insiders are going deeper-to the essential tech that powers the whole revolution.

Jeff Bezos. Richard Branson. Jack Ma. Andreessen Horowitz.

They've all made strategic moves to this overlooked but critical piece of the AI supply chain- and when billionaires pile in this early, it's never by accident.

Former Goldman Sachs strategist, Jeff Currie has called it, "The most compelling trade I've seen in 30+ years."

This isn't about software, chips, or the latest AI app. It's about the metal driving the entire technological revolution- and it's about to break out to historic highs.

One tiny company backed by some of the world's leading billionaires rode this same setup to a jaw-dropping 23,580% gain in just six years.

Now, a new name is following a remarkably familiar playbook.

It's called Star Copper Corp. (OTC:STCUF | CSE:STCU)-a high-potential explorer targeting one of the most copper-rich regions on Earth.

But here's what makes this story different: the team behind Star Copper has done it before.

They were the driving force behind Alpha Lithium, where they took a \$20 million grassroots asset, raised over \$100 million, built out a significant resource, and sold the company in a \$313 million all-cash acquisition-all in just over three years. That wasn't a fluke. It was a masterclass in building value from the ground up.

Now they're bringing that same strategy to copper.

Star Copper's flagship project has already delivered promising historical drill results, with open mineralization in every direction. The next phase? A brand-new exploration program designed to uncover the full scale of what could be a major porphyry copper system.

The current setup in copper echoes the beginnings of every major commodity bull market in history-surging demand, constrained supply, and early-stage explorers positioned to capture massive upside.

With a seasoned team, a proven model, and a world-class asset, Star Copper is aiming to be the next breakout in the copper supercycle.

A typically steady market, copper has hit all-time highs in 2024...and is now on track to shatter new records in 2025.2

Robert Friedland, a billionaire mining legend warns, "The world is suffering from a shortage of copper metal. Humanity would have to mine more copper in the next 20 years than we have in human history to meet surging global demand."³

That's thousands of years of demand crammed into just a couple of decades.

This chart shows how this surging demand is set to create a massive shortage:4+

The supply-demand gap for copper is barely holding steady today - but that's about to change. A structural supply deficit is looming, and every year from now, the shortfall is expected to widen.

What feels like "lean years" today, with copper prices already hitting all-time highs could soon be remembered as the good times.

And it could get even worse because of AI.

Copper already has a strong foundation of demand growth, driven by the accelerating global electrification megatrend. And every aspect needs more copper.

EV's require 4x more copper than gas-powered vehicles. Wind turbines, solar panels, and battery storage rely on massive amounts of copper. The power grid needs a complete overhaul, requiring millions of tons of copper to support the transition to renewable energy.

But now, AI infrastructure is emerging as the game-changer in copper demand.

That's an entirely new layer of demand-stacked on top of an already-tight market.

Considering that, it's no surprise that billionaire investors like Jeff Bezos, Bill Gates, Richard Branson and Jack Ma have already positioned themselves in the copper boom.

And it's why companies like Star Copper (OTC:STCUF | CSE:STCU) are attracting major attention right now.

2025 Is A "Tipping Point" Year For Copper Copper is a commodity. Like all commodities, its price is mostly driven by supply and demand. But the current copper situation is different than most commodity booms.

It's being squeezed from both sides.

Demand is accelerating at record speed, and supply isn't just struggling to keep up, it's falling even further behind.

We'll break both down below, but here's the bottom line from billionaire mining legend Robert Friedland.

He said, "We see a crisis coming in physical markets and a requirement for much higher prices to enable most of the copper projects that are in development to have a prayer coming in."⁷

Translation?

We're heading straight for a major copper shortage-and prices may have to surge to fix it.

That's why companies like Star Copper (OTC:STCUF | CSE:STCU) are looking to fill the looming supply gap. And as this setup unfolds, the opportunity for early investors is becoming increasingly clear.

This chart shows exactly why the copper market is at a breaking point:⁷

You can see "primary demand" rising steadily. But the "probable projects" that would provide the vital new supply are falling fast.

Eventually, even just "possible projects" won't be enough.

The result is extreme.

And it's why we're going to look at this chart again.

The supply and demand chart above results in growing supply shortages like this chart shows.⁸

This is where it gets serious.

This chart shows we're not just looking at a "tight" market. Instead, we're staring down a massive supply gap.

It's manageable for now... but that's not expected to last. Modest shortages grow and eventually they become extreme.

A recent McKinsey study found that the global copper shortage could reach 6.5 million tonnes in the near future.⁹

To put that into perspective, consider Escondida, the world's largest copper mine in Chile.

It's enormous. Its mine pits are 20 square kilometers wide. That's like 43,000 football fields.¹⁰ It produces \$33 million worth of copper every single day.¹¹

To meet the projected shortage, the world would need at least five new Escondida-scale mines to begin production within the next five years.

That's not happening. Not even one mine of that scale is expected to come online by 2030 - let alone six.

And there's not much hope for ever getting a mine that big again because new copper discoveries are rarer than they've been in decades.¹²

And that's why Star Copper (OTC:STCUF | CSE:STCU) is pushing ahead aggressively in one of the world's richest copper regions.

Because the world isn't ready for what's coming. And smart investors are getting in before the real squeeze begins.

Copper's Double-Whammy Supply Crisis Copper isn't just dealing with exploding demand - the supply side is collapsing too. Not only is production tight, but new discoveries are drying up.

And it's why companies like Star Copper (OTC:STCUF | CSE:STCU) are racing to secure the next big find right now.

We're finding fewer deposits, the ones we do find are getting smaller and they're often lower grade than ever before.

That's a brutal combination and it's exactly why smart money is piling into copper plays before the squeeze hits full force. And it's going to take a lot of smart money to fix the problem.

BloombergNEF's Transition Metals Outlook 2024 estimates that reaching global net-zero goals will require \$2.1 trillion in investment - roughly \$84 billion a year.

But here's the kicker...

Mining companies aren't spending anywhere near enough.

Capital expenditures for copper mining plummeted to just \$14.4 billion in 2022 - down more than 50% from \$26.1 billion in 2013.

So we've got skyrocketing demand...A broken discovery pipeline...And not enough investment into the system.

That's a very compelling case for companies like Star Copper (OTC:STCUF | CSE:STCU) which are targeting new copper discoveries.

But we haven't even mentioned the one thing that could make this crisis even worse...

AI Straw Breaks The Camel's Copper Back Copper prices are climbing - and hovering near all-time highs.

But this isn't your usual supply-and-demand story. The delicate balance that's kept copper in check for years is breaking apart.

Its because of Data centers. And they're about to rewrite the rulebook for copper demand.

According to researchers at global consulting giant McKinsey & Company, the number of data centers is set to triple by the end of the decade.¹³

And with that growth comes an energy appetite unlike anything we've seen.

They're projecting annual electricity demand between 171 and 219 gigawatts of electricity.¹⁴ That's the equivalent of 20 New York Cities running at full capacity in the middle of summer.¹⁵

And every single watt needs copper. From the power grid to the racks of processors, copper is the lifeblood of this digital infrastructure.

Copper was in a tight spot before the AI and data center frenzy launched. Now the market is breaking wide open.

And companies like Star Copper (OTC:STCUF | CSE:STCU) are rolling out plans to seize the opportunity.

Because copper stocks are growing exponentially.

The copper boom is happening right now and investors are already making huge profits.

Star Copper (OTC:STCUF | CSE:STCU) is a relatively early-stage copper exploration company. But it's following a proven path that's already created billion-dollar wins in this sector.

One of the most exciting copper stories in the world is KoBold Metals. It might be the best investment of the last five years.

In 2019, KoBold started with just \$5 million in funding and with a valuation of \$12.5 million.¹⁶ By the end of 2024, it had raised \$500 million and reached a \$2.96 billion valuation.

That makes KoBold's total increase at 23,580%¹⁷ in six years. It's like a stock going from \$1 to \$236... in six years

It's an eye-popping move, fueled entirely by copper.

Using artificial intelligence, KoBold takes old mining data and turns it into new discoveries.

And it's working. The company's rising value speaks for itself.

It has attracted backing from Jeff Bezos, Richard Branson, Jack Ma, and venture capital firm Andreessen Horowitz.

Even with strong support from tech leaders and mining giants, the copper shortage is far from over.

And KoBold isn't the only success story.

Filo Mining is another copper play making early investors rich.

Located in the Andes Mountains on the Chile-Argentina border, Filo's stock traded around C\$2.00 before its major copper discovery.

Within five years, it was bought out for C\$32.50 per share—a gain of over 1,500%.

That buyout was worth more than C\$4 billion. But that's not all.

NGEX Resources is another big name in copper. In 2020, its shares traded between C\$0.50 and C\$1.00.

Then it confirmed a major copper discovery—also in the Andes Mountains in Argentina.

Since then, its stock has kept climbing year after year. By 2025, NGEX shares were trading above C\$13—a gain of more than 2,400% since 2020.

These are porphyry copper discoveries—and they're creating massive value.

And there's another major win: Skeena Resources has made a big multi-metallic discovery in the Golden Triangle.

That's the same region Star Copper is exploring in.

Just a year ago, you could've bought Skeena shares for under C\$5.00. By 2025, they were trading above C\$16 which is more than a 3x gain.

The copper boom is real. And it's just getting started.

And it's why Star Copper (OTC:STCUF | CSE:STCU) is looking to make its move right now.

Source: invest.wallstips.com

Recent News

Recent News 1 of 1, Source: HourlyBusinessNews

May 27 2026: BHP and Yindjibarndi Energy Corporation Forge Energy Partnership

BHP Group Limited has entered into a memorandum of understanding (MOU) with Yindjibarndi Energy Corporation (YEC) to explore large-scale energy solutions aimed at enhancing BHP's iron ore operations in the Pilbara region. The non-binding agreement, signed recently, outlines a collaborative effort to assess various options across power generation, electricity transmission, and enabling infrastructure, with a particular emphasis on scalable renewable energy solutions. This initiative aligns with broader decarbonisation goals set forth for Western Australia.

As stated in the MOU, the collaboration seeks to investigate avenues to deliver reliable and scalable electricity to BHP's mining, rail, and Port Hedland operations. However, it is essential to note that the agreement does not obligate either party to specific projects or investment decisions. Future outcomes will depend on comprehensive technical studies, commercial evaluations, and requisite approvals. The agreement was published on 27th May 2026.

BHP's Vice President for Western Australia Nickel & Operational Decarbonisation, Daniel Heal, emphasized the importance of partnerships in achieving operational decarbonisation. He remarked, 'Partnerships like this are key to unlocking the next phase of decarbonisation in the Pilbara.' Heal highlighted that the collaboration with YEC enables the exploration of practical solutions that leverage energy capabilities, local knowledge, and a shared commitment to long-term regional outcomes.

Craig Ricato, Chief Executive Officer of Yindjibarndi Energy Corporation, echoed these sentiments, stating that the partnership underscores YEC's role in delivering large-scale renewable energy projects. Ricato noted, 'This agreement reflects YEC's focus on working constructively with major industrial customers to develop energy solutions that are technically robust, commercially viable, and capable of supporting long-term energy security in the Pilbara.' He further reiterated YEC's commitment as an Indigenous-led energy developer to ensure that the collaboration benefits Indigenous communities in the region.

The strategic alliance between BHP Group Limited and Yindjibarndi Energy Corporation represents a significant step toward addressing energy challenges in the Pilbara while contributing to the decarbonisation objectives of Western Australia. As both parties move forward, the potential for innovative energy solutions could play a crucial role in shaping the future of the mining industry in the region.

Bullish Signals

Fig 7: PAST MONTH: MODERATE MOMENTUM UP - BHP jumps 16.0% on volume 1.0 times average ↑ [up \$A8.59]

BHP Group Limited outperformed the All Ordinaries Index on 15 days and underperformed it on 6 days. The price ranged between a high of \$A62.06 on Thursday, 14 May and a low of \$A53.72 on Thursday, 30 Apr.

| Day | Headline | Price [AUD] | Change % | Momentum | Comment |
|--------|--|-------------|----------|----------|--|
| May 28 | In negative territory today, declining 1.2% | 60.55 | -1.2 | ↓ | |
| May 27 | Adds \$A5 billion (1.5%) in MCap, top heavyweight rise in All Ordinaries Index | 61.28 | 1.5 | ↑ | Price rise on rising relative strength |
| May 26 | Keeps rising, up 5.3% in 4 days | 60.35 | 0.4 | ↑ | Price rise on rising relative strength |
| May 25 | Keeps rising, up 4.9% in 3 days | 60.12 | 0.6 | ↑ | Price/MAP50 above 1 and rising |
| May 22 | Up 4.2% in 2 days | 59.75 | 1.1 | ↑ | VI*=1.2 |
| May 21 | Adds \$A9 billion (3.1%) in MCap, top heavyweight rise in All Ordinaries Index | 59.1 | 3.1 | ↑ | RPC= 1.7% |
| May 20 | Keeps sliding, down 7.6% in 4 days | 57.33 | -2.3 | ↓ | RPC= -1.1% |
| May 19 | Keeps sliding, down 5.4% in 3 days | 58.7 | -0.1 | ↓ | RPC= -1.2% |
| May 18 | Down 5.3% in 2 days | 58.77 | -2.8 | ↓ | Steepest Fall;RPC = -1.3% |
| May 15 | Loses \$A8 billion (2.6%) in MCap, steepest heavyweight fall in All Ordinaries Index | 60.46 | -2.6 | ↓ | VI*=1.1;RPC = -2.4% |
| May 14 | Hits year-high 13th time in three months | 62.06 | 0.9 | ↑ | Price/MAP50 above 1 and rising |
| May 13 | Hits year-high 12th time in three months | 61.52 | 2.9 | ↑ | VI*=1.3;RPC = 3.2% |
| May 12 | Hits year-high 12th time in three months | 59.78 | 2.5 | ↑ | VI*=1.2;RPC = 2.9% |
| May 11 | Hits year-high 11th time in three months | 58.33 | 0.7 | ↑ | RPC= 1.1% |
| May 08 | Lower with 1.0% fall today's session | 57.95 | -1.0 | ↓ | Price fall on slipping relative strength |
| May 07 | Hits year-high 10th time in three months | 58.52 | 3.8 | ↑ | Top Rise; VI*=1.3;RPC = 2.8% |
| May 06 | Gains 3.0%, outperforming 85% of the market | 56.39 | 3.0 | ↑ | RPC= 1.8% |
| May 05 | Stock ticks down 0.4% | 54.72 | -0.4 | ↓ | Price fall on slipping relative strength |
| May 04 | In 2nd consecutive rise | 54.95 | 0.02 | ↑ | Price/MAP50 above 1 and rising |
| May 01 | Adds \$A6 billion (2.3%) in MCap, top heavyweight rise in All Ordinaries Index | 54.94 | 2.3 | ↑ | RPC= 1.5% |
| Apr 30 | Keeps sliding, down 4.3% in 3 days | 53.72 | -2.2 | ↓ | VI*=1.3;RPC = -1.9% |

* RPC - Relative Price Change is % price change of stock less % change of the All Ordinaries Index.

VI= Volume Index, 1 is avg.

Price/Earnings of 25.1 < Materials sector (of 526 stocks) avg of 33.5:

- The price-to-earnings ratio of 25.1 indicates undervaluation compared with sector average of 33.5 and market average of 26.3.

PAST WEEK: MODERATE MOMENTUM UP

BHP adds 4.3% on firm volume 1.2 times average. Compared with the All Ordinaries Index which rose 87.8 points (or 1.0%) in the week, the relative price increase was 3.3%.

Week 22 of 2026: Up 4.3%; BHP Group Limited (BHP) outperformed the All Ordinaries Index in 5 out of 5 days. The price ranged between a high of \$A62.31 on Friday May 29 and a low of \$A60.12 on Monday May 25.

| May | BHP Group Limited | Close [AUD] | Change % | Comment |
|--------|--|-------------|----------|--|
| Fri 29 | Climbs 2.9%, outperforming 90% of the market | 62.31 | 2.9 | Top Rise; VI*=3.1; RPC=1.3% |
| Thu 28 | In negative territory today, declining 1.2% | 60.55 | -1.2 | Steepest Fall |
| Wed 27 | Adds \$A5 billion (1.5%) in MCap, top heavyweight rise in All Ordinaries Index | 61.28 | 1.5 | Price rise on rising relative strength |
| Tue 26 | Keeps rising, up 5.3% in 4 days | 60.35 | 0.4 | Price rise on rising relative strength |
| Mon 25 | Keeps rising, up 4.9% in 3 days | 60.12 | 0.6 | Price/MAP50 above 1 and rising |

* RPC - Relative Price Change is % price change of stock less % change of the All Ordinaries Index.

[Volume Index (VI); 1 is average]

Fig 8: Rank in the top 21% by Price Performance in the Australian market

| Description | Value | Rank |
|------------------------|-------|------------|
| Rel Strength 6 mo | 90 | In Top 11% |
| 1-month Price Change % | 16.0 | In Top 13% |
| Price/MAP50 | 1.1 | In Top 17% |
| PV1000 [1 yr] \$ | 1,891 | In Top 21% |

Uptrend

The stock traded at a 15-day high of \$A62.33 today.

Beta > 1 combined with price rise. The Beta of the stock is 1.6.

Price/Moving Average Price of 1.29 and positive MACD:

- The Price/MAP 200 for BHP Group Limited is 1.29. Being higher than 1 is a bullish indicator. It is higher than the Price/MAP 200 for the All Ordinaries Index of 0.99, a second bullish indicator. The stock is trading above both its MAPs and the 50-day MAP of \$A56.48 is higher than the 200-day MAP of \$A48.29, a third bullish indicator. The 200-day MAP has increased to \$A48.29, a fourth bullish indicator.
- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 60.06 minus the 26-day EMA of 58.56 is positive, suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.
- The price to 50-day EMAP ratio is 1.1, a bullish indicator. In the past 50 days this ratio has exceeded 1.1 just twice suggesting a resistance level. The 50-day EMAP has increased to \$A56.59. An increase is another bullish indicator.

Past Month:

- Rises to Falls: In the past month the number of rises outnumbered falls 14:9 or 1.6:1.

Past Quarter:

In the last three months the stock has hit a new 52-week high seven times, pointing to a significant uptrend. The Best 3 weeks in the past quarter

In the past quarter the week beginning Monday February 23 saw the highest weekly rise of 9.5% for a relative price increase of 8.1%. The rise was propped up by volume of 1.5 times average.

| Mon-Fri | Change % | All Ordinaries Index Change % | Vol Ind [1 is avg] |
|-----------|----------|-------------------------------|--------------------|
| Feb 23-27 | 9.5 | 1.4 | 1.5 |
| Mar 23-27 | 6.1 | 1 | 1.1 |
| May 04-08 | 5.5 | 0.3 | 0.8 |

Relative Strength (6 months) 90 percentile:

- The stock has a 6-month relative strength of 90 in the Australian market of 1,492 stocks which means it is beating 90% of the market.
- A price rise combined with a high relative strength is a bullish signal.

Other Bullish Signals

- Return on Equity of 21.3% versus sector average of 8.3% and market average of 7.7%.
- Total Liabilities/EBITDA of 2.8 is less than 5, this compares favourably with the Joseph Piotroski benchmark of 5.
- Return on Assets of 10.2% versus sector average of 4.6% and market average of 1.8%.
- Return on Capital Employed of 21.6% versus sector average of 12.0% and market average of 3.3%.
- Interest cover defined by EBIT/I is 11.4 times. This indicates it is less leveraged.
- Over the last 3 years average annual compound growth rate of earnings per share was 10.8%. This is considered moderate.
- Net profit margin has averaged 21.9% in the last 3 years. This is considered superior and suggests a high margin of safety.
- As per the Du Pont analysis, Return on Equity is high at 21.3%. This is computed as net profit margin of 21.7% times asset turnover [sales/assets] of 0.47 times leverage factor [total assets/shareholders' equity] of 2.1. Also, this has improved from 19.5% last year.

| - | ROE (%) | Profit Margin (%) | Asset Turnover | Leverage factor |
|---------------|---------|-------------------|----------------|-----------------|
| Current Year | 21.3 | 21.7 | 0.47 | 2.1 |
| Previous Year | 19.5 | 17.2 | 0.54 | 2.1 |

Ongoing Bullish Parameters

Fig 9: EPS growth [FY2025 vs FY2024] of 14.1%

| FY | EPS (\$) | Growth % |
|------|----------|----------|
| 2025 | 1.78 | 14.1 |
| 2024 | 1.56 | -38.9 |

Fig 10: Rank in the top 99% by Liquidity in the Australian market

| Description | Value Rank |
|--------------------|---------------------------|
| Ave daily turnover | \$A413 million In top 99% |

Fig 11: Rank in the top 1% by Size in the Australian market

| Description | Value | Rank |
|----------------|----------------|-----------|
| Turnover | \$A1.8 billion | In Top 1% |
| MCap | \$226 billion | In Top 1% |
| Annual Revenue | \$51.3 billion | In Top 1% |

Fig 12: Rank in the top 24% by Gearing in the Australian market

| Description | Value | Rank |
|----------------|-------|------------|
| Interest Cover | 11.4 | In Top 24% |

Fig 13: Past quarter momentum up: BHP Group Limited gains 7.1% on average volume 1.1 times average.

| Past month to | High | Low | VWAP | Volume Index * |
|---------------|-------|-------|-------|----------------|
| 29 May 2026 | 62.72 | 53.64 | 59.25 | 1.0 |
| 30 Apr 2026 | 56.74 | 49.76 | 54.53 | 0.9 |
| 31 Mar 2026 | 58.29 | 46.06 | 51.20 | 1.3 |

[*Volume Index of 1.0 means volume for the month was 1.0 times its 12-month average]

[VWAP is defined as the Volume Weighted Average Price; High Low prices and VWAP are shown in AUD]

Fig 14: Rank in the top 21% by Productivity in the Australian market

| Description | Value | Rank |
|-------------------------------------|-------|------------|
| Return on Equity [ROE] % | 21.3 | In Top 12% |
| Return on Capital Employed [ROCE] % | 21.6 | In Top 14% |
| Return on Assets [ROA] % | 10.2 | In Top 21% |

Fig 15: Present Value of AUD1000 Invested in the Past [3 Mo, 1 Yr, 3 Yrs]; The Best Periods with PVAUD1000 > 1,091

| PVAUD1,000 | 3 mo ago | 1 yr ago | 3 yrs ago |
|----------------------|----------|----------|-----------|
| BHP.ASX | \$A1,092 | \$A1,695 | \$A1,861 |
| Materials sector | \$A962 | \$A1,474 | \$A1,447 |
| All Ordinaries Index | \$A963 | \$A1,038 | \$A1,212 |

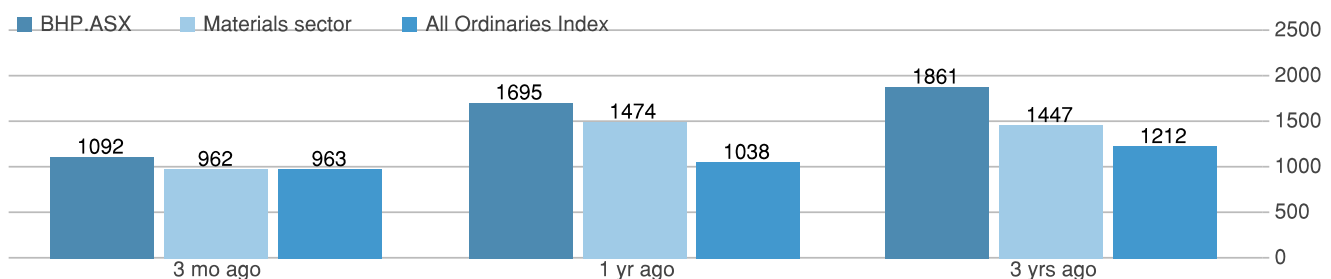


Fig 16: The Best Periods [3 Mo, 1 Yr, 3 Yrs] with Price Change % > 7

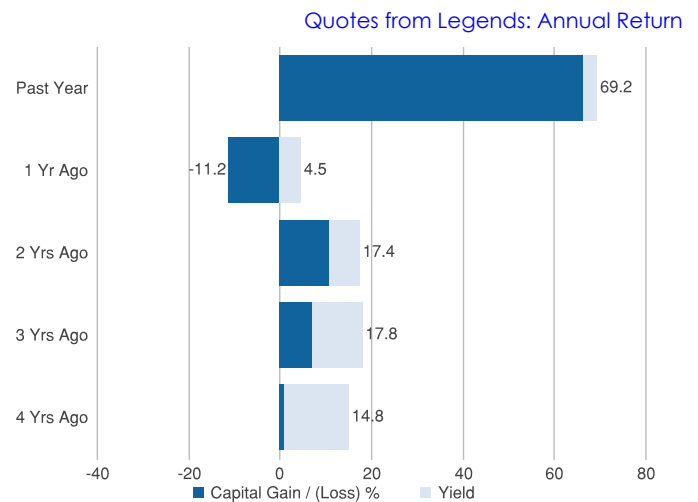
3-Year price change of 64.3% for BHP Group Limited outperformed the change of 22.2% in the All Ordinaries Index for a relative price change of 42%.

| Price Change % | Quarter | Year | 3 Years |
|----------------------|---------|------|---------|
| BHP Group Limited | 7.1 | 66.4 | 64.3 |
| Materials sector | -7 | 46.9 | 46.2 |
| All Ordinaries Index | -5 | 3.9 | 22.2 |

Fig 17: Moving Annual Return of 69.2% in the past year

Moving Annual Return was 69.2% in the past year. Based on a dynamic start date of 5 years ago, the real rate of return has averaged 22.5%. The Moving Annual Return has been positive in 4 of the last 5 years.

| BHP | Close (AUD) | Dividends (AUD) | Capital Gain / (Loss) % | % Yield | Annual Return % |
|-----------|-------------|-----------------|-------------------------|---------|-----------------|
| May 29 | 62.31 | 1.03 | 66.4 | 2.8 | 69.2 |
| 1 Yr ago | 37.44 | 1.88 | (11.2) | 4.5 | (6.7) |
| 2 Yrs ago | 42.16 | 2.35 | 11.1 | 6.2 | 17.3 |
| 3 Yrs ago | 37.94 | 3.78 | 7.2 | 10.7 | 17.8 |
| 4 Yrs ago | 35.4 | 4.84 | 1 | 13.8 | 14.8 |



Close 5 years ago \$A35.06

Fig 18: MCap: 5-Year Increase of \$A72 B (29%)

In the past 5 years Market Capitalization has increased by \$A72 billion (29%) from \$A244.2 billion to \$A316.2 billion.

Based on a dynamic start date of 5 years ago, there have been declines in MCap in 3 out of 5 years.

| | Price | MCap (AUD B) | MCap (\$ B) |
|-------------|----------|--------------|-------------|
| Last | \$A62.31 | 316.2 | 226.3 |
| 1 Year ago | \$A37.44 | 193.6 | 124.7 |
| 2 Years ago | \$A42.16 | 228.6 | 152.2 |
| 3 Years ago | \$A37.94 | 216.6 | 140.8 |
| 4 Years ago | \$A35.40 | 221.4 | 156.7 |
| 5 Years ago | \$A35.06 | 244.2 | 188.8 |

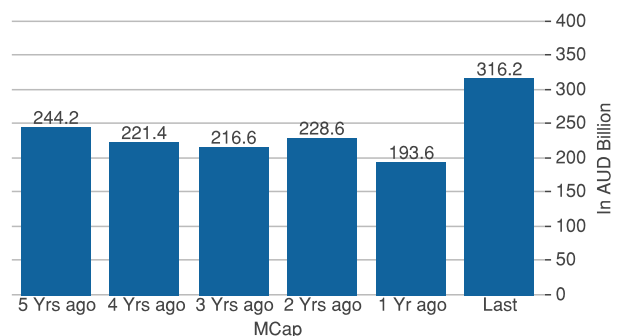


Fig 19: Created Market Value [CMV] past 20 yrs of \$A180.4 billion

- Market Capitalization has increased by \$A220.3 billion from \$A95.8 billion to \$A316.2 billion in the last 20 years. This increase comprises cumulative retained earnings (RETE) of \$A40 billion and Created Market Value of \$A180.4 billion. The Created Market Value multiple, defined by the change in MCap for every AUD1 of retained earnings is exemplary at \$A5.51.

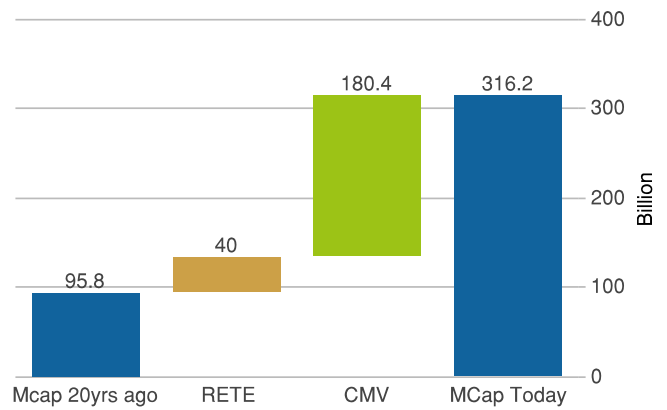


Fig 20: Annualised Period-based Total Shareholder Returns [TSR %]: The Best Periods with TSR > 20.6%

| TSR % | 1 yr | 3 yrs | 5 yrs |
|---------|------|-------|-------|
| BHP.ASX | 69.5 | 22.8 | 20.7 |

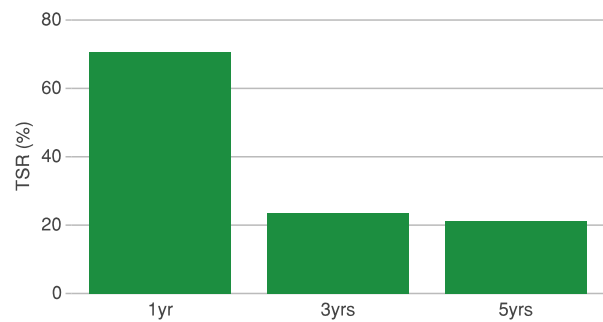


Fig 21: Improved EBIT Margins

EBIT margin is positive and has increased from 32.8% to 39.3% in the past year.

| FY | EBIT Margins (%) |
|------|------------------|
| 2025 | 39.3 |
| 2024 | 32.8 |
| 2023 | 43.6 |
| 2022 | 52.5 |
| 2021 | 44.9 |

Quotes from Legends: EBIT Margin

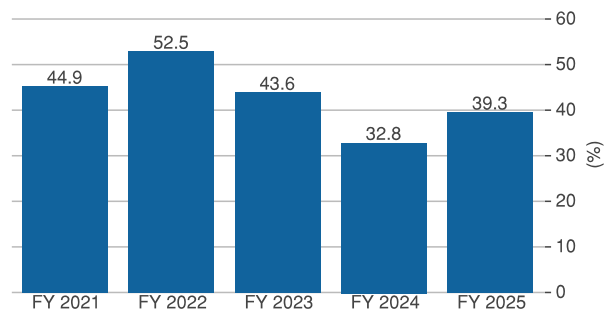


Fig 22: Safe Interest Cover and Improving

Interest cover of 11.4 is above a safe benchmark figure of 3. Moreover, it has improved from 8.3 a year ago.

| Years | Interest cover |
|-------|----------------|
| 2025 | 11.36 |
| 2024 | 8.3 |
| 2023 | 11.39 |

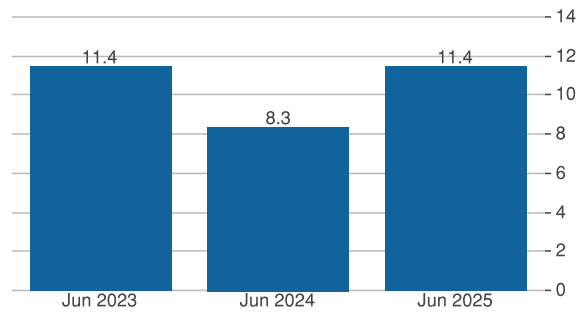


Fig 23: Low Debt to Equity (%)

The debt to equity ratio of 47.3% is under a safe benchmark figure of 50%. However, it has deteriorated from 43.2% a year ago.

| Years | Debt to Equity (%) |
|----------|--------------------|
| Jun 2025 | 47.32 |
| Jun 2024 | 43.22 |
| Jun 2023 | 46.87 |
| Jun 2022 | 34.87 |
| Jun 2021 | 37.97 |

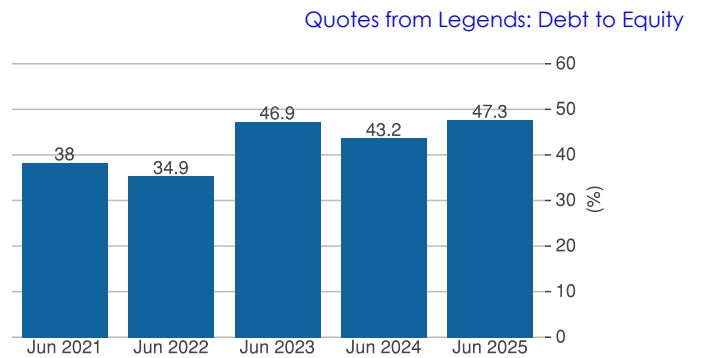


Fig 24: Increased VWAP, up 30% in 5 years

In the past five years Volume Weighted Average Price (VWAP) has increased by 30.5% to \$A45.93.

Past five years, 12 months ended May 29 (AUD)

| Year | High Price | VWAP | Low Price |
|------|------------|-------|-----------|
| 2026 | 62.72 | 45.93 | 34.86 |
| 2025 | 44.47 | 38.88 | 32.63 |
| 2024 | 46.37 | 41.07 | 36.97 |
| 2023 | 43.33 | 36.47 | 29.04 |
| 2022 | 43.54 | 35.19 | 27.56 |

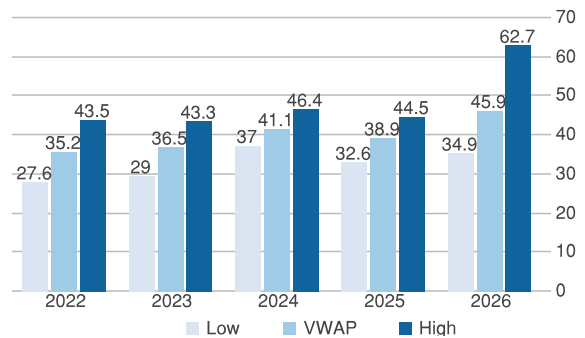


Fig 25: Increased share turnover, up 16% in 5 years

In the past five years, average daily share turnover has increased 15.5% to \$A420 million. This suggests increased liquidity.

Past five years, 12 months ended May 29 (AUD million)

| Year | Average Daily Turnover |
|------|------------------------|
| 2026 | 420.0 |
| 2025 | 320.3 |
| 2024 | 312.5 |
| 2023 | 338.4 |
| 2022 | 363.5 |

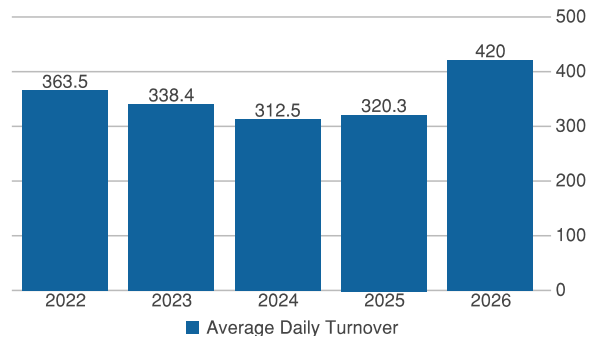


Fig 26: Satisfies two criteria of Benjamin Graham

- "Total debt less than tangible book value"; total debt of USD24.7 billion is less than tangible book value of USD50.3 billion.
- "Stability of growth in earnings over the last 5 years, defined as no more than two declines of 5% or greater in year-end earnings"; there have been 2 declines in earnings in the last 5 years.

Fig 27: % Change (Tr. 12 Mo): Stock (66.4%) v Index (3.9%)

In the past 12 months BHP Group Limited has outperformed the All Ordinaries Index by 62.5%.

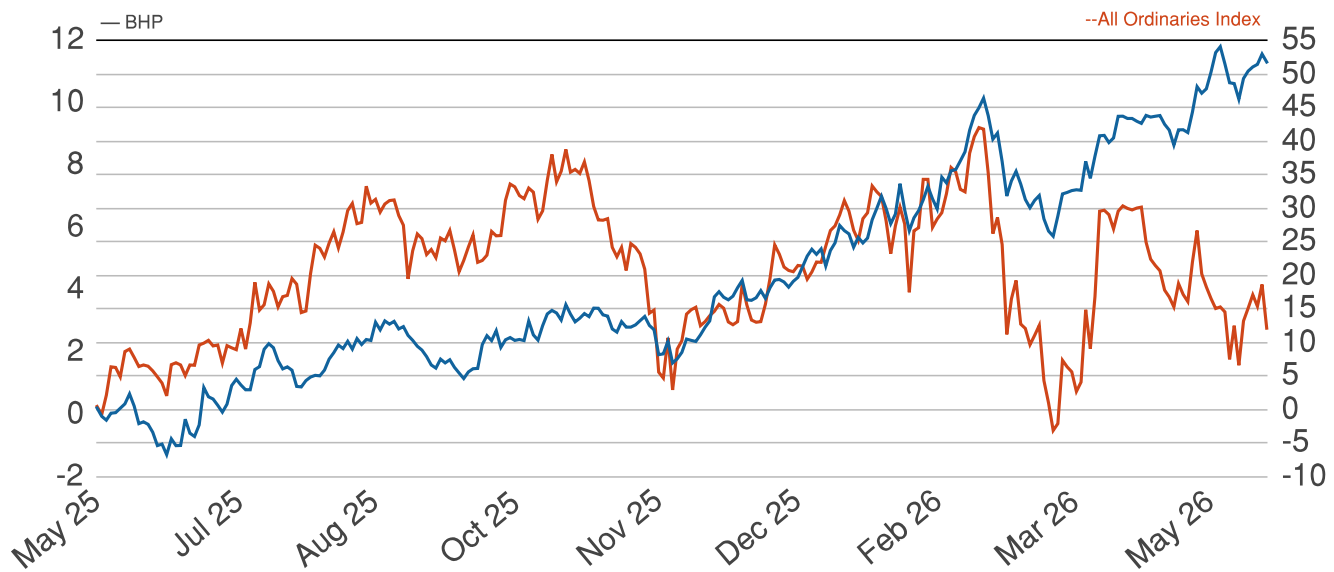


Fig 28: Price > Moving Avg Price

In the last 30 days the share price has exceeded the 200-day Moving Avg Price on 23/23 days; a bullish signal.

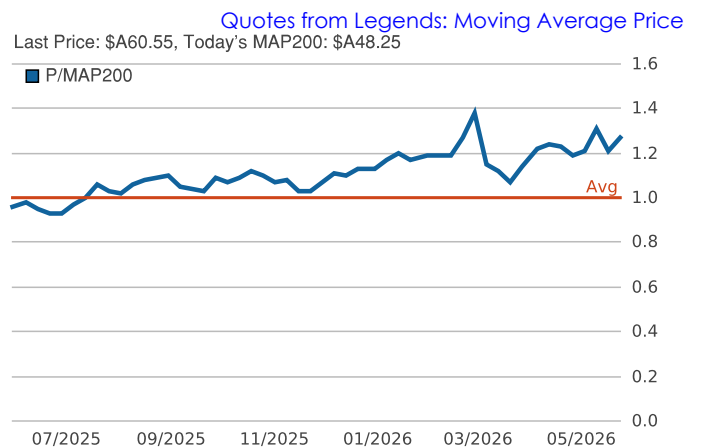


Fig 29: Turnover Period Above Average

1. Annual Share Turnover \$A107 billion
2. MCap \$A316 billion
3. Share Turnover Rate (1/2) =33.6%
4. Share Turnover Period (1/3) =2 years 11 months

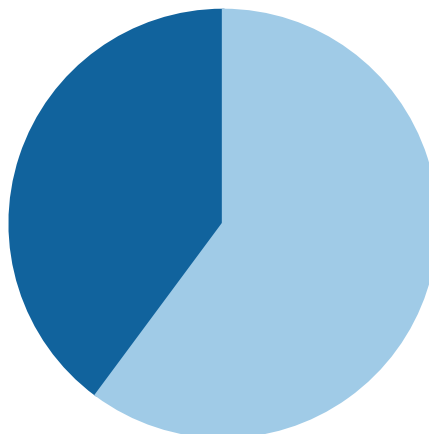


Fig 30: Rank in the All Ordinaries Index [out of 348 stocks]

| Description | Value | Rank |
|----------------------|-------|------|
| MCap (\$ B) | 226.3 | 1 |
| Total Assets (\$ B) | 108.8 | 7 |
| Revenue (\$ B) | 51.3 | 2 |
| Net Profit (\$ B) | 9 | 2 |
| Return on Equity % | 21.3 | 29 |
| PV\$1000 (1Year) \$* | 1,891 | 34 |
| % Change YTD | 39.6 | 18 |

* 1 year ago AUD 1 = USD 0.64; May 29, 2026: AUD 1 = USD 0.72

Bearish Signals

Earnings Yield

- The earnings yield of 4.0% is below the 10-year bond yield of 4.93%.

Price/Sales of 4.4 > Materials sector (of 526 stocks) avg of 3.3:

- The price-to-sales ratio of 4.4 indicates overvaluation compared with sector average of 3.3 and market average of 2.2.

Price to Book of 4.5 > Materials sector (of 526 stocks) average of 3.2:

- The Price to Book of 4.5 indicates overvaluation compared with sector average of 3.2 and 2.8 for the Australian Market.

Fig 31: Relative Value Indicators: Overvaluation compared with sector averages

| Sector | P/E | - |
|--------------|---------------------------|------------|
| Fortune 500 | Stock: 25.1; Sector: 23.8 | overvalued |
| Top40 Miners | Stock: 25.1; Sector: 21.8 | overvalued |

Fig 32: Rank in the bottom 21% by Relative Valuation in the Australian market

| Description | Value | Rank |
|-----------------------|-------|---------------|
| P/E * P/NTA | 112.4 | In Bottom 21% |
| Price/Earnings/Growth | 1.77 | In Bottom 17% |
| Dividend Yield % | 1.6% | In Bottom 17% |

Downtrend

Today's Volatility:

The 0.7% discount to 12-month high of \$A62.72 against the 79% premium to 12-month low of \$A34.86 suggests the climb might be peaking.

Other Bearish Signals

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 2.1. Compared with the rest of the market the stock is overvalued.

Overbought/Bearish Signals

- The stock is overbought according to the Williams % R indicator of -7.5, suggesting the price is close to its 14-day high of \$A62.72.

Ongoing Bearish Parameters

Fig 33: BHP Group Limited sees dividend fall for a fourth consecutive year

BHP Group Limited reported dividends per share of \$A1.03 in the past year, down 45.1% from the previous year. This is the fourth consecutive dividend decrease. In the past 4 years average annual compound growth rate of dividends was - 32.1%.

Fig 34: P/E/G > 1

The price earnings ratio of 25.1 divided by trailing twelve months eps growth of 14.1% corresponds to P/E/G of 1.8 times.

| | |
|----------------|-------|
| EPS Growth (%) | 14.12 |
| P/E/G | 1.77 |
| P/E | 25.09 |

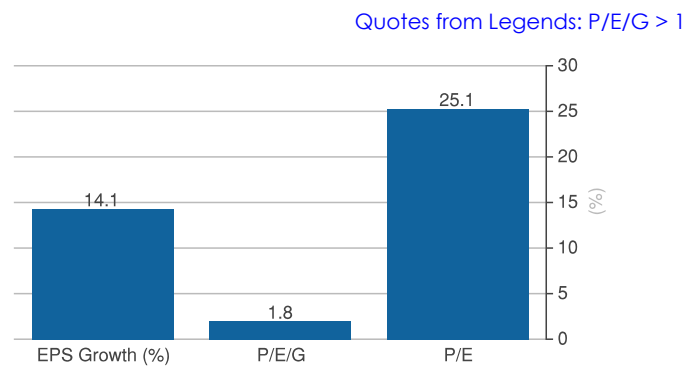


Fig 35: Declining Volume, down 10% in 5 years

In the past five years, Average Daily Volume of Trading (ADVT) has decreased 9.6% to 9.3 million shares.

Avg. Daily Volume Traded 12 months ended May 29, million shares

| Year | ADVT |
|------|------|
| 2026 | 9.3 |
| 2025 | 8.1 |
| 2024 | 7.5 |
| 2023 | 9.2 |
| 2022 | 10.2 |

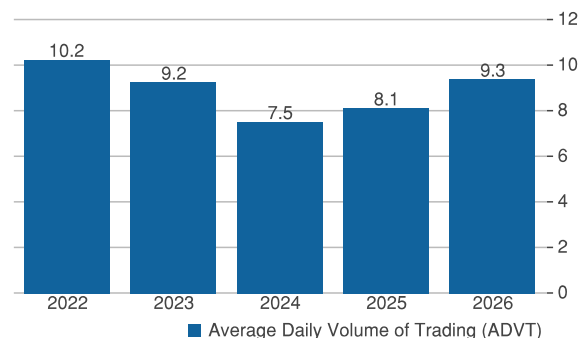


Fig 36: Satisfies 4 out of 9 criteria of Joseph Piotroski [pass mark 5]

- Positive net income.
- Positive operating cashflow.
- Return on Assets improvement [from 9.4% to 10.2%].
- Good quality of earnings [operating cashflow exceeds net income].

But does not meet the following 5 criteria of Joseph Piotroski:

- Improvement in long-term debt to total assets.
- Improvement in current ratio.
- Total shares on issue unchanged (or reduction in total shares on issue).
- Improvement in gross margin.
- Improvement in asset turnover.

Fig 37: Rank in the All Ordinaries Index [out of 348 stocks]

| Description | Value | Rank |
|---------------------|-------|------|
| Net Profit Margin % | 21.7 | 84 |
| Price to Book | 4.5 | 175 |
| Price Earnings | 25.1 | 134 |
| Yield % | 1.6 | 184 |

* 1 year ago AUD 1 = USD 0.64; May 29, 2026: AUD 1 = USD 0.72

Corporate Profile and Independent Ratings

Fig 38: Activities

BHP Group Limited is a leading global resources company headquartered in Australia, specializing in the exploration, development, production, and marketing of minerals, metals, and petroleum. Its core business activities encompass the extraction and processing of key commodities, including iron ore, copper, coal, nickel, and potash, with operations spanning multiple continents to meet global demand in sectors like manufacturing, energy, and infrastructure. Among its segments, copper has been the fastest-growing, fueled by rising demand from renewable energy technologies and electric vehicles, positioning BHP as a key player in the transition to a low-carbon economy. The company emphasizes operational excellence, innovation, and sustainable practices to optimize resource efficiency and deliver long-term value to shareholders and communities. It is Australia's largest Materials company by market capitalisation.

Fig 39: Independent Ratings and Relative Value Indicators

Fortune 500:

BHP Group Limited is in the Fortune list of Top 500 Global companies by Revenues in 2025, ranked 268.

Top 40 Miners:

It is the largest by MCap among the PwC Top 40 Miners.

Fig 40: Contact Details

Website: <http://www.bhpbilliton.com/>

Physical Address: Level 18, 171 Collins Street, MELBOURNE, VIC, AUSTRALIA, 3000

Phone: (61) 1300 55 47 57

Fax: (61 3) 9609 3015

Email: James.Agar@bhpbilliton.com

Fig 41: Industry & Sector

Classification Level: Name of Sector

Economic Sector: Basic Materials

Business Sector: Mineral Resources

Industry Group: Metals & Mining

Industry: Specialty Mining & Metals

Financials H1/2025, FY 2025

Fig 42: BHP Financials 3-Year Summary

| Year ended Jun 30 | FY2025 | FY2024 | FY2023 |
|-------------------|--------|--------|--------|
| Sales (\$ B) | 51.3 | 55.7 | 53.8 |
| Pretax (\$ B) | 18.4 | 16 | 21.4 |
| Net (\$ B) | 9 | 7.9 | 12.9 |
| EPS (\$) | 1.778 | 1.558 | 2.55 |

EPS up 14.1% to \$1.78 in FY2025 [y.e. 30 Jun 2025]

Net profit was up 14.2% from \$7.9 billion in FY2024 to \$9 billion in FY2025.

Earnings Per Share (EPS) was up 14.1% from \$1.56 in FY2024 to \$1.78 in FY2025.

Fig 43: Half-Yearly Financials

BHP EPS Growth slows to 28%

Release Date: February 17, 2026

BHP (ASX:BHP), announced EPS of \$1.11 for the half year-ended 31 December 2025, up 28% from 87.1c in the previous half year-ended 31 December 2024. EPS growth from the half year-ended 31 December 2023 to the half year-ended 31 December 2024 was 384%.

Half-Yearly Report (31 Dec 2025)

Compared with the Previous Corresponding Period [PCP; 31 Dec 2024], year-over-year [y.o.y.] Revenue was up 10.8% and Net Profit was up 27.7%.

| Half year-ended | 31 Dec 2025 | 31 Dec 2024 |
|----------------------------|-------------|-------------|
| EPS, c | 111 | 87 |
| PCP growth in EPS % | 27.6 | 384 |
| Revenue, \$ billion | 27.9 | 25.2 |
| PCP growth in Revenue % | 10.8 | -7.5 |
| Net Profit, \$ billion | 5.6 | 4.4 |
| PCP growth in Net Profit % | 27.7 | 376 |

Fig 44: Financials, FY 2025 [year-ended 30 June 2025]

BHP Net Profit up 14%

Release Date: August 05, 2025

BHP (ASX:BHP) reported net profit for the year-ended 30 June 2025 [FY2025] of \$9.0b, up 14% from \$7.9b in the previous year [FY2024]. Earnings per share (EPS) were up 14% from \$1.56 in FY2024 to \$1.78 in FY2025.

Fig 45: Annual growth in Revenue, Net Profit and EPS

| Year-ended | 30 June [FY/2025] | 30 June [FY/2024] |
|------------------------|-------------------|-------------------|
| Revenue, \$ Billion | 51.3 | 55.7 |
| Growth in Revenue % | -7.9 | 3.4 |
| Net Profit, \$ Billion | 9.0 | 7.9 |
| Growth in Net Profit % | 14.2 | -38.9 |
| EPS, \$ | 1.78 | 1.56 |
| Growth in EPS % | 14.1 | -38.9 |

Major changes compared with previous year (FY2025 vs FY2024):

Favourable Changes:

- Net profit up 14.2% from \$7.9b to \$9.0b
- EPS up 14.1% from \$1.56 to \$1.78
- EBIT Margin up from 32.8% to 39.3%
- Interest cover up 36.9% from 8.3 to 11.4
- EBIT to total assets up from 17.8% to 18.5%

Unfavourable Changes:

- Sales revenue down 7.9% from \$55.7b to \$51.3b
- Debt to Equity up 9.3% from 0.4 to 0.5
- Current ratio down 14.1% from 1.7 to 1.5
- Working capital to total assets down from 9.8% to 6.6%
- Total current assets to Total Assets down from 23.8% to 21%

Fig 46: Year-on-year comparison of Performance Ratios [FY2025 vs FY2024]

| June 30 | FY2025 | FY2024 | Change (%) |
|---------------------------------------|--------|--------|------------|
| Return on Equity (%) | 21.3 | 19.5 | Up 9.2 |
| Return on Assets (%) | 10.2 | 9.4 | Up 8.5 |
| Total debt to net tangible assets (%) | 49.1 | 44.8 | Up 9.6 |
| Debt/Equity | 0.5 | 0.4 | Up 9.3 |
| Interest Cover | 11.4 | 8.3 | Up 36.9 |
| Common Size Ratios by Assets % | | | |
| Long-term investments to Total Assets | 4.8 | 2.8 | Up 70.0 |
| Current Debtors to Total Assets | 3.8 | 5.0 | Down 24.7 |
| Non-current inventory to Total Assets | 1.3 | 1.2 | Up 9.9 |
| Common Size Ratios by Sales % | | | |
| Interest revenue to Sales | 1.3 | 1.3 | Up 2.1 |

Five-year record of growth and performance:

In the last 5 years Total Revenue averaged \$56.6B, EBITDA averaged \$24.3B and Net Profit averaged \$14.2B. Compound Annual Growth Rate (CAGR) averaged 3.6% for Total Revenue, 2.5% for Net Profit and 6.4% for EBITDA.

| Description | Annual (\$ B) | 5-year Avg (\$ B) | 5-year CAGR % |
|------------------|---------------|-------------------|---------------|
| Total Revenue | 51.3 | 56.6 | 3.6 |
| EBITDA | 20.1 | 24.3 | 6.4 |
| Operating Profit | 20.1 | 24.3 | 6.4 |
| Net Profit | 9 | 14.2 | 2.5 |

Five-year record of EBITDA, Operating Profit, Net Profit, ROE, ROA and ROCE

In 2025 Net Profit Margin of 21.7% was below its 5-year Avg of 24.8% (All Figures in %)

| Description | 2025 | 5-year Avg |
|----------------------------|------|------------|
| EBITDA Margin | 39.3 | 42.6 |
| Operating Profit Margin | 39.3 | 42.6 |
| Net Profit Margin | 21.7 | 24.8 |
| Return on Equity | 21.3 | 28.2 |
| Return on Assets | 10.2 | 14 |
| Return on Capital Employed | 21.6 | 28.4 |

Dividend

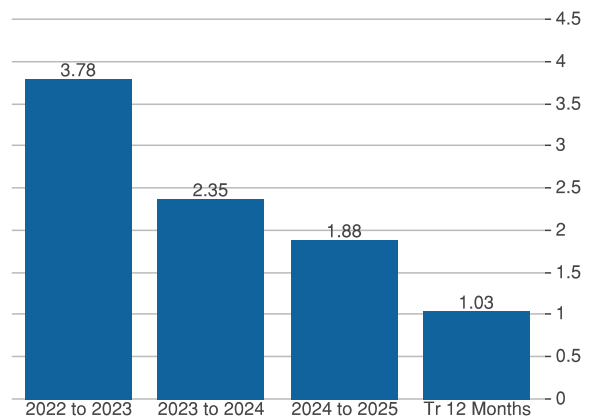
Fig 47: Dividend History

In the past 5 years annual dividends have decreased by AUD3.8 from AUD4.8 to AUD1.0. Based on a start date of 5 years ago, there has been no increases in dividends over the last 5 years.

| Date Paid | Value (AUD) | Type |
|--------------|-------------|---------|
| 05 Mar 2026 | 1.03 | Interim |
| Tr 12 Months | 1.03 | - |
| 2024 - 2025 | 1.88 | - |
| 2023 - 2024 | 2.35 | - |
| 2022 - 2023 | 3.78 | - |
| 2021 - 2022 | 4.85 | - |

Fig 48: Annual Dividends - Past 4 years (AUD)

Quotes from Legends: Dividends Trailing Twelve Months



Top Management and Board of Directors

Fig 49: Top Management

Top Management [Eight top executives with tenure > 6 yrs]

| Name | Designation | Since Appointment |
|---------------------|---|-------------------|
| Mike Henry | Chief Executive Officer, Executive Director | 6 Yrs, 5 Mos |
| Vandita Pant | Chief Financial Officer | 6 Yrs, 11 Mos |
| Ross McEwan | Chairman | - |
| Edgar Basto | Chief Operating Officer | - |
| Stefanie Wilkinson | Company Secretary | - |
| Johan van Jaarsveld | Chief Technology Officer | - |
| Catherine Raw | Chief Development Officer | - |
| Rag Udd | Chief Commercial Officer | - |

Fig 50: Board Of Directors

Board Of Directors [Eight directors with tenure > 5 yrs]

| Name | Designation | Since Appointment |
|---------------------|------------------------------------|-------------------|
| Gary Goldberg | Director | 6 Yrs, 3 Mos |
| Dion Weisler | Independent Non-Executive Director | 5 Yrs, 12 Mos |
| Christine O'Reilly | Director | - |
| Michelle Hinchliffe | Independent Non-Executive Director | - |
| Xiaoqun Clever-Steg | Independent Non-Executive Director | - |
| Catherine Tanna | Independent Non-Executive Director | - |
| Ross Maxwell Mcewan | Independent Non-Executive Director | - |
| Don Lindsay | Non-Executive Independent Director | - |

Financials as Reported H1/2025, FY 2025, Past 10 Years

Fig 51: Financials as reported (Half Year)

RESULTS OF OPERATIONS AND FINANCIAL CONDITION

(In \$ Million, except per share data and shares outstanding)

Fig 52: INCOME STATEMENT AS REPORTED

| Description Dec 31 | \$ Million 2025 | \$ Million 2024 | - Change % |
|--|--------------------|--------------------|--------------------|
| Revenue | 27,902 | 25,176 | Up 10.8 |
| Other income | 213 | 222 | Down 4.1 |
| Expenses excluding net finance costs | -16,075 | -16,367 | Improved 1.8 |
| Profit/(loss) from equity accounted investments related impairments and expenses | 220 | 95 | Up 131.6 |
| Profit from operations | 12,260 | 9,126 | Up 34.3 |
| Financial expenses | -973 | -779 | Deterioration 24.9 |
| Financial income | 268 | 322 | Down 16.8 |
| Net finance costs | -705 | -457 | Deterioration 54.3 |
| Profit before taxation | 11,555 | 8,669 | Up 33.3 |
| Income tax expense | -3,799 | -2,904 | Deterioration 30.8 |
| Royalty-related taxation (net of income tax benefit) | -632 | -480 | Deterioration 31.7 |
| Total taxation expense | -4,431 | -3,384 | Deterioration 30.9 |
| Profit after taxation | 7,124 | 5,285 | Up 34.8 |
| Attributable to non-controlling interests | 1,484 | 869 | Up 70.8 |
| Attributable to BHP shareholders | 5,640 | 4,416 | Up 27.7 |
| Basic earnings per ordinary share (cents) | \$1.11 | 87.0c | Up 27.6 |
| Diluted earnings per ordinary share (cents) | \$1.11 | 87.0c | Up 27.6 |
| Weighted average number of ordinary share Basic | 5,077,000,000 | 5,072,000,000 | Up 0.1 |
| Weighted average number of ordinary share Diluted | 5,089,000,000 | 5,083,000,000 | Up 0.1 |

Fig 53: BALANCE SHEET AS REPORTED

| Description Dec 31 | \$ Million 2025 | \$ Million 2024 | - Change % |
|---|--------------------|--------------------|---------------|
| ASSETS | | | |
| Current assets | | | |
| Cash and cash equivalents | 13,466 | 11,894 | Up 13.2 |
| Trade and other receivables | 5,452 | 4,116 | Up 32.5 |
| Other financial assets | 607 | 561 | Up 8.2 |
| Inventories | 5,817 | 5,538 | Up 5.0 |
| Current tax assets | 419 | 545 | Down 23.1 |
| Other | 167 | 176 | Down 5.1 |
| Total current assets | 25,928 | 22,830 | Up 13.6 |
| Non-current assets | | | |
| Trade and other receivables | 104 | 137 | Down 24.1 |
| Other financial assets | 1,116 | 1,122 | Down 0.5 |
| Inventories | 1,833 | 1,440 | Up 27.3 |
| Property plant and equipment | 79,851 | 76,457 | Up 4.4 |
| Intangible assets | 2,012 | 1,924 | Up 4.6 |
| Investments accounted for using the equity method | 4,292 | 4,107 | Up 4.5 |
| Deferred tax assets | 74 | 78 | Down 5.1 |
| Other | 802 | 695 | Up 15.4 |
| Total non-current assets | 90,084 | 85,960 | Up 4.8 |
| Total assets | 116,012 | 108,790 | Up 6.6 |
| LIABILITIES | | | |
| Current liabilities | | | |
| Trade and other payables | 6,288 | 6,637 | Down 5.3 |
| Interest bearing liabilities | 3,431 | 2,018 | Up 70.0 |
| Other financial liabilities | 462 | 214 | Up 115.9 |
| Current tax payable | 1,330 | 900 | Up 47.8 |
| Provisions | 4,200 | 5,823 | Down 27.9 |
| Deferred income | 15 | 47 | Down 68.1 |
| Total current liabilities | 15,726 | 15,639 | Up 0.6 |
| Non-current liabilities | | | |
| Trade and other payables | 37 | 33 | Up 12.1 |
| Interest bearing liabilities | 24,590 | 22,478 | Up 9.4 |
| Other financial liabilities | 1,412 | 1,364 | Up 3.5 |
| Non-current tax payable | 3 | 3 | Steady |
| Deferred tax liabilities | 3,755 | 3,506 | Up 7.1 |
| Provisions | 14,973 | 13,498 | Up 10.9 |
| Deferred income | 51 | 51 | Steady |
| Total non-current liabilities | 44,821 | 40,933 | Up 9.5 |
| Total liabilities | 60,547 | 56,572 | Up 7.0 |
| Net assets | 55,465 | 52,218 | Up 6.2 |

| EQUITY | | | |
|---|--------|--------|--------------------|
| Share capital | 5,093 | 5,015 | Up 1.6 |
| Treasury shares | -32 | -18 | Deterioration 77.8 |
| Reserves | 91 | -2 | Recovery |
| Retained earnings | 45,255 | 42,670 | Up 6.1 |
| Total equity attributable to BHP shareholders | 50,407 | 47,665 | Up 5.8 |
| Non-controlling interests | 5,058 | 4,553 | Up 11.1 |
| Total equity | 55,465 | 52,218 | Up 6.2 |

Fig 54: CASH FLOW AS REPORTED

| Description | \$ Million | \$ Million | - |
|--|------------|------------|---------------------|
| Dec 31 | 2025 | 2024 | Change % |
| Operating activities | | | |
| Profit before taxation | 11,555 | 8,669 | Up 33.3 |
| Adjustments for: | | | |
| Depreciation and amortisation expense | 2,920 | 2,648 | Up 10.3 |
| Net impairment/(reversal of impairment) of property plant and equipment financial assets and intangibles | 22 | -56 | Recovery |
| Net finance costs | 705 | 457 | Up 54.3 |
| (Profit)/loss from equity accounted investments related impairments and expenses | -220 | -95 | Deterioration 131.6 |
| Other | 406 | 325 | Up 24.9 |
| Changes in assets and liabilities: | | | |
| Trade and other receivables | -1,331 | 576 | Deterioration |
| Inventories | -672 | 197 | Deterioration |
| Trade and other payables | -65 | -214 | Improved 69.6 |
| Provisions and other assets and liabilities | -276 | -733 | Improved 62.3 |
| Cash generated from operations | 13,044 | 11,774 | Up 10.8 |
| Dividends received | 339 | 233 | Up 45.5 |
| Interest received | 237 | 265 | Down 10.6 |
| Interest paid | -814 | -779 | Deterioration 4.5 |
| Proceeds from cash management related instruments | 186 | 261 | Down 28.7 |
| Net income tax and royalty-related taxation refunded | 42 | 95 | Down 55.8 |
| Net income tax and royalty-related taxation paid | -3,662 | -3,532 | Deterioration 3.7 |
| Net operating cash flows | 9,372 | 8,317 | Up 12.7 |
| Investing activities | | | |
| Purchases of property plant and equipment | -5,070 | -5,006 | Deterioration 1.3 |
| Exploration and evaluation expenditure | -193 | -199 | Improved 3.0 |
| Exploration and evaluation expenditure expensed and included in operating cash flows | 167 | 174 | Down 4.0 |
| Net investment and funding of equity accounted investments | -1,281 | -679 | Deterioration 88.7 |
| Proceeds from sale of assets | 75 | 55 | Up 36.4 |
| Proceeds from sale of subsidiaries operations and joint operations net of their cash | 87 | 285 | Down 69.5 |

| | | | |
|--|--------|--------|--------------------|
| Other investing | -251 | -299 | Improved 16.1 |
| Net investing cash flows | -6,466 | -5,669 | Deterioration 14.1 |
| Financing activities | | | |
| Proceeds from interest bearing liabilities | 3,107 | 1,150 | Up 170.2 |
| Settlements of debt related instruments | - | -147 | - |
| Repayment of interest bearing liabilities | -488 | -1,311 | Improved 62.8 |
| Distributions to non-controlling interests | | | |
| Dividends paid | -3,080 | -3,865 | Improved 20.3 |
| Dividends paid to non-controlling interests | -989 | -1,097 | Improved 9.8 |
| Net financing cash flows | -1,450 | -5,270 | Improved 72.5 |
| Net increase/(decrease) in cash and cash equivalents | 1,456 | -2,622 | Recovery |
| Cash and cash equivalents net of overdrafts at the beginning of the period | 11,893 | 12,498 | Down 4.8 |
| Foreign currency exchange rate changes on cash and cash equivalents | 117 | -317 | Recovery |
| Cash and cash equivalents net of overdrafts at the end of the period | 13,466 | 9,559 | Up 40.9 |

Fig 55: Financials as reported (FY 2025 [year-ended 30 June 2025])

RESULTS OF OPERATIONS AND FINANCIAL CONDITION

(In \$ Million, except per share data and shares outstanding)

Fig 56: INCOME STATEMENT AS REPORTED

| Description | \$ Million | \$ Million | - |
|--|---------------|---------------|---------------------|
| Jun 30 | 2025 | 2024 | Change % |
| Revenue | 51,262 | 55,658 | Down 7.9 |
| Other income | 368 | 1,285 | Down 71.4 |
| Expenses excluding net finance costs | -32,319 | -36,750 | Improved 12.1 |
| Profit/(loss) from equity accounted investments related impairments and expenses | 153 | -2,656 | Recovery |
| Profit from operations | 19,464 | 17,537 | Up 11.0 |
| Financial expenses | -1,771 | -2,198 | Improved 19.4 |
| Financial income | 660 | 709 | Down 6.9 |
| Net finance costs | -1,111 | -1,489 | Improved 25.4 |
| Profit before taxation | 18,353 | 16,048 | Up 14.4 |
| Income tax expense | -6,130 | -6,015 | Deterioration 1.9 |
| Royalty-related taxation (net of income tax benefit) | -1,080 | -432 | Deterioration 150.0 |
| Total taxation expense | -7,210 | -6,447 | Deterioration 11.8 |
| Profit after taxation | 11,143 | 9,601 | Up 16.1 |
| Attributable to non-controlling interests | 2,124 | 1,704 | Up 24.6 |
| Attributable to BHP shareholders | 9,019 | 7,897 | Up 14.2 |
| Basic earnings per ordinary share (cents) | \$1.78 | \$1.56 | Up 14.1 |
| Diluted earnings per ordinary share (cents) | \$1.77 | \$1.55 | Up 14.1 |
| Weighted average number of shares | 5,073,000,000 | 5,068,000,000 | Up 0.1 |

Fig 57: BALANCE SHEET AS REPORTED

| Description Jun 30 | \$ Million 2025 | \$ Million 2024 | - Change % |
|---|--------------------|--------------------|---------------|
| ASSETS | | | |
| Current assets | | | |
| Cash and cash equivalents | 11,894 | 12,501 | Down 4.9 |
| Trade and other receivables | 4,116 | 5,169 | Down 20.4 |
| Other financial assets | 561 | 381 | Up 47.2 |
| Inventories | 5,538 | 5,828 | Down 5.0 |
| Current tax assets | 545 | 314 | Up 73.6 |
| Other | 176 | 145 | Up 21.4 |
| Total current assets | 22,830 | 24,338 | Down 6.2 |
| Non-current assets | | | |
| Trade and other receivables | 137 | 170 | Down 19.4 |
| Other financial assets | 1,122 | 1,229 | Down 8.7 |
| Inventories | 1,440 | 1,211 | Up 18.9 |
| Property plant and equipment | 76,457 | 71,629 | Up 6.7 |
| Intangible assets | 1,924 | 1,718 | Up 12.0 |
| Investments accounted for using the equity method | 4,107 | 1,662 | Up 147.1 |
| Deferred tax assets | 78 | 67 | Up 16.4 |
| Other | 695 | 338 | Up 105.6 |
| Total non-current assets | 85,960 | 78,024 | Up 10.2 |
| Total assets | 108,790 | 102,362 | Up 6.3 |
| LIABILITIES | | | |
| Current liabilities | | | |
| Trade and other payables | 6,637 | 6,719 | Down 1.2 |
| Interest bearing liabilities | 2,018 | 2,084 | Down 3.2 |
| Other financial liabilities | 214 | 512 | Down 58.2 |
| Current tax payable | 900 | 884 | Up 1.8 |
| Provisions | 5,823 | 4,007 | Up 45.3 |
| Deferred income | 47 | 90 | Down 47.8 |
| Total current liabilities | 15,639 | 14,296 | Up 9.4 |
| Non-current liabilities | | | |
| Trade and other payables | 33 | 45 | Down 26.7 |
| Interest bearing liabilities | 22,478 | 18,634 | Up 20.6 |
| Other financial liabilities | 1,364 | 1,759 | Down 22.5 |
| Non-current tax payable | 3 | 40 | Down 92.5 |
| Deferred tax liabilities | 3,506 | 3,332 | Up 5.2 |
| Provisions | 13,498 | 15,088 | Down 10.5 |
| Deferred income | 51 | 48 | Up 6.2 |
| Total non-current liabilities | 40,933 | 38,946 | Up 5.1 |
| Total liabilities | 56,572 | 53,242 | Up 6.3 |
| Net assets | 52,218 | 49,120 | Up 6.3 |

| EQUITY | | | |
|---|--------|--------|---------------|
| Share capital | 5,015 | 4,899 | Up 2.4 |
| Treasury shares | -18 | -36 | Improved 50.0 |
| Reserves | -2 | -15 | Improved 86.7 |
| Retained earnings | 42,670 | 39,963 | Up 6.8 |
| Total equity attributable to BMP shareholders | 47,665 | 44,811 | Up 6.4 |
| Non-controlling interests | 4,553 | 4,309 | Up 5.7 |
| Total equity | 52,218 | 49,120 | Up 6.3 |

Fig 58: CASH FLOW AS REPORTED

| Description | \$ Million | \$ Million | - |
|---|-------------------|-------------------|---------------------|
| Jun 30 | 2025 | 2024 | Change % |
| Operating activities | | | |
| Profit before taxation | 18,353 | 16,048 | Up 14.4 |
| Adjustments for: | | | |
| Depreciation and amortisation expense | 5,540 | 5,295 | Up 4.6 |
| Impairments of property plant and equipment financial assets and intangibles net of reversals | 108 | 3,890 | Down 97.2 |
| Net finance costs | 1,111 | 1,489 | Down 25.4 |
| (Profit)/loss from equity accounted investments related impairments and expenses | -153 | 2,656 | Deterioration |
| Other | 831 | -243 | Recovery |
| Changes in assets and liabilities: | | | |
| Trade and other receivables | 776 | -290 | Recovery |
| Inventories | 64 | -530 | Recovery |
| Trade and other payables | -116 | -27 | Deterioration 329.6 |
| Provisions and other assets and liabilities | -249 | -469 | Improved 46.9 |
| Cash generated from operations | 26,265 | 27,819 | Down 5.6 |
| Dividends received | 375 | 397 | Down 5.5 |
| Interest received | 608 | 724 | Down 16.0 |
| Interest paid | -1,478 | -1,680 | Improved 12.0 |
| Proceeds from cash management related instruments | 195 | 361 | Down 46.0 |
| Net income tax and royalty-related taxation refunded | 448 | 547 | Down 18.1 |
| Net income tax and royalty-related taxation paid | -7,721 | -7,503 | Deterioration 2.9 |
| Net operating cash flows | 18,692 | 20,665 | Down 9.5 |
| Investing activities | | | |
| Purchases of property plant and equipment | -9,398 | -8,816 | Deterioration 6.6 |
| Exploration and evaluation expenditure | -396 | -457 | Improved 13.3 |
| Exploration and evaluation expenditure expensed and included in operating cash flows | 346 | 399 | Down 13.3 |
| Investment in subsidiaries operations and joint operations net of cash | | | |
| Net investment and funding of equity accounted investments | -3,984 | -701 | Deterioration 468.3 |
| Proceeds from sale of assets | 127 | 149 | Down 14.8 |

| | | | |
|--|---------|---------|--------------------|
| Proceeds from sale of subsidiaries operations and joint operations net of their cash | 535 | 1,072 | Down 50.1 |
| Other investing | -580 | -408 | Deterioration 42.2 |
| Net investing cash flows | -13,350 | -8,762 | Deterioration 52.4 |
| Financing activities | | | |
| Proceeds from interest bearing liabilities | 4,129 | 5,091 | Down 18.9 |
| Settlements of debt related instruments | -147 | -321 | Improved 54.2 |
| Repayment of interest bearing liabilities | -1,675 | -7,327 | Improved 77.1 |
| Distributions to non-controlling interests | -2 | -13 | Improved 84.6 |
| Purchase of shares by Employee Share Ownership Plan (ESOP) Trusts | | | |
| Dividends paid | -6,403 | -7,675 | Improved 16.6 |
| Dividends paid to non-controlling interests | -1,873 | -1,424 | Deterioration 31.5 |
| Net financing cash flows | -5,971 | -11,669 | Improved 48.8 |
| Net (decrease)/increase in cash and cash equivalents | -629 | 234 | Deterioration |
| Cash and cash equivalents net of overdrafts at the beginning of the financial year | 12,498 | 12,423 | Up 0.6 |
| Foreign currency exchange rate changes on cash and cash equivalents | 24 | -159 | Recovery |
| Cash and cash equivalents net of overdrafts at the end of the financial year | 11,893 | 12,498 | Down 4.8 |

Fig 59: Download BHP GROUP LIMITED Financials Past 10 Years

| Description (June 30) | 2025 | 2024 | 2023 | 2022 | 2021 |
|--------------------------|---------|--------|---------|--------|--------|
| Income Statement | | | | | |
| Revenue per share | 10.1 | 10.98 | - | 12.84 | 11.23 |
| EBIT (B) | 20.1 | 18.2 | 23.5 | 34.2 | 25.6 |
| Interest (B) | 1.8 | 2.2 | 2.1 | 1.1 | 1.3 |
| Profit before tax (B) | 18.4 | 16 | 21.4 | 33.1 | 24.3 |
| Tax (B) | (7.2) | (6.4) | (7.1) | (10.7) | (10.6) |
| Net profit (B) | 9 | 7.9 | 12.9 | 30.9 | 11.3 |
| EPS | 1.78 | 1.56 | 2.55 | 6.11 | 2.24 |
| Balance Sheet | | | | | |
| Equity Share Capital (B) | 47.7 | 44.8 | 44.5 | 45 | 51.3 |
| Retained Earnings (B) | 42.7 | 40 | 39.8 | 40.3 | 46.8 |
| Total Debt (B) | 24.7 | 21.2 | 22.7 | 17 | 21.1 |
| Total Assets (B) | 108.8 | 102.4 | 101.3 | 95.2 | 108.9 |
| Current Asset (B) | 22.8 | 24.3 | 23.4 | 28.7 | 26.7 |
| Fixed Asset (B) | 76.5 | 71.6 | 71.8 | 61.3 | 73.8 |
| Working Capital (B) | 7.2 | 10 | 4.3 | 11.7 | 10.3 |
| Cash Flow | | | | | |
| Operating Cash Flow (B) | 18.7 | 20.7 | 18.7 | 32.2 | 25.9 |
| Investing Cash Flow (B) | (13.3) | (8.8) | (13.1) | (7) | (6.3) |
| Financing Cash Flow (B) | (6) | (11.7) | (10.3) | (22.8) | (17.9) |
| Net Cash Flow | (629 M) | 234 M | (4.7 B) | 2.4 B | 1.7 B |

| Description (June 30) | 2020 | 2019 | 2018 | 2017 | 2016 |
|--------------------------|---------|----------|----------|---------|-------|
| Income Statement | | | | | |
| Revenue per share | 8.47 | 8.53 | 8.08 | 6.79 | 5.81 |
| EBIT (B) | 14.8 | 16.6 | 16.3 | - | (6.1) |
| Interest (B) | 1.3 | 1.5 | 1.6 | - | 1.2 |
| Profit before tax (B) | 13.5 | 15 | 14.8 | - | (7.3) |
| Tax (B) | (4.8) | (5.5) | (7) | (4.4) | (1.1) |
| Net profit (B) | 8 | 8.3 | 3.7 | 5.9 | (6.4) |
| EPS | 1.57 | 1.6 | 0.7 | 1.11 | (1.2) |
| Balance Sheet | | | | | |
| Equity Share Capital (B) | 47.9 | 47.2 | 55.6 | 62.7 | 54.3 |
| Retained Earnings (B) | 43.4 | 42.8 | 51.1 | 52.6 | 49.5 |
| Total Debt (B) | 27.3 | 25 | 26.9 | 29.6 | 4.7 |
| Total Assets (B) | 105.7 | 100.9 | 112 | 117 | 119 |
| Current Asset (B) | 21.5 | 23.4 | 35.1 | 21.1 | 17.7 |
| Fixed Asset (B) | 72.4 | 68 | 67.2 | 80.5 | 84 |
| Working Capital (B) | 6.6 | 11 | 21.1 | 9.7 | 5.4 |
| Cash Flow | | | | | |
| Operating Cash Flow (B) | 15.7 | 17.9 | 18.5 | 16.8 | 10.6 |
| Investing Cash Flow (B) | (7.6) | 2.6 | (5.9) | (4.2) | (7.2) |
| Financing Cash Flow | (9.8 B) | (20.5 B) | (10.9 B) | (9.1 B) | 284 M |
| Net Cash Flow | (1.7 B) | (50 M) | 1.6 B | 3.5 B | 3.7 B |

Top shareholders

Top 20 shareholders

| Name of the Share Holder | Number Of Shares | % of Capital |
|--|------------------|--------------|
| HSBC Custody Nominees Australia Limited^ | 1505458857 | 29.7 |
| J P Morgan Nominees Australia Pty Limited | 877830070 | 17.3 |
| Citicorp Nominees Pty Ltd | 426995047 | 8.4 |
| Citicorp Nominees Pty Limited Citibank NY ADR DEP A/C | 247550949 | 4.9 |
| Computershare Clearing Pty Ltd CCNL DI A/C= | 164786389 | 3.2 |
| South Africa Control A/C\C | 151225339 | 3.0 |
| BNP Paribas Nominees Pty Ltd Agency Lending A/C= | 89225270 | 1.8 |
| BNP Paribas Noms Pty Ltd | 72150040 | 1.4 |
| National Nominees Limited | 53504139 | 1.1 |
| HSBC Custody Nominees Australia Limited Nt-Comnwlth Super Corp A/C | 36568252 | 0.7 |
| Citicorp Nominees Pty Limited Colonial First State Inv A/C | 33182779 | 0.7 |
| BNP Paribas Nominees Pty Ltd Clearstream | 25260593 | 0.5 |
| BNP Paribas Nominees Pty Ltd HUB24 Custodial Serv Ltd | 24183029 | 0.5 |
| Computershare Nominees CI Ltd ASX Shareplus Control A/C | 23724947 | 0.5 |
| HSBC Custody Nominees Australia Limited | 19088716 | 0.4 |

| | | |
|--|----------|-----|
| Netwealth Investments Limited Wrap Services A/C | 18753431 | 0.4 |
| Australian Foundation Investment Company Limited | 13413159 | 0.3 |
| Argo Investments Limited | 10432564 | 0.2 |
| HSBC Custody Nominees Australia Limited -A/C^ | 9504644 | 0.2 |
| UBS Nominees Pty Ltd | 8615944 | 0.2 |

% held by Top 20 shareholders 75.4%

Peer Comparison & Ranking of BHP

Fig 60: PEER COMPARISON: BHP IN INDICES

BHP Group Limited is a constituent of the following indices.

Its market capitalisation is \$226 billion and accounts for 48.4% of the combined MCap of the S&P/ASX 300 Metals and Mining (Industry).

| Index Name | MCap of Index (\$ b) | BHP MCap as % of Index |
|--|----------------------|------------------------|
| S&P/ASX 300 Metals and Mining (Industry) | 468 | 48.4 |
| S&P/ASX 200 Resources | 560 | 40.4 |
| S&P/ASX 200 Materials Index | 572 | 39.6 |
| S&P/ASX 20 Index | 1,168 | 19.4 |
| S&P/ASX All Australian 50 | 1,385 | 16.3 |
| S&P/ASX 50 Index | 1,560 | 14.5 |
| S&P/ASX 100 Index | 1,804 | 12.5 |
| S&P/ASX All Australian 200 | 1,812 | 12.5 |
| S&P/ASX 200 Index | 1,984 | 11.4 |
| S&P/ASX 300 Index | 2,078 | 10.9 |
| All Ordinaries Index | 2,118 | 10.7 |

Fig 61: BUYSELLSIGNALS FUNDAMENTALS VALUATION RANKING

BHP Group Limited vs Australian Market

Out of 1,492 stocks in the Australian Market, BHP Group Limited is ranked first(1) by Market Cap in \$, first(1) by Free Cash Flow, second(2) by Net Profit \$ and second(2) by Revenue.

| - | Australian Avg | BHP | BHP Rank |
|--|----------------|---------|----------|
| Market Cap \$ | 1.7 B | 226.3 B | 1 |
| Free Cash Flow | 7.7 M | 13.1 B | 1 |
| Net Profit \$ | 64.1 M | 9 B | 2 |
| Revenue \$ | 770.7 M | 51.3 B | 2 |
| ROE (%) | 7.7 | 21.3 | 94 |
| EBITDA Margin% | 14.96 | 39.3 | 98 |
| P/Earnings/ Growth | - | 1.8x | 117 |
| ROA (%) | 1.8 | 10.2 | 133 |
| P/Earnings | 26.3x | 25.1x | 276 |
| Yield (%) | 3.1 | 1.6 | 313 |
| P/Sales | 2.2x | 4.4x | 495 |
| Price/Net Tangible Assets | 2.8x | 4.5x | 774 |
| Total Debt/Equity (the lower the better) | 0.7x | 0.5x | 848 |
| Premium to 52-Wk Low (%) | 8.6 | 78.7 | 1039 |
| Discount to 52-Wk High (%) | 6.9 | 0.7 | 1577 |

Negative values are shown in brackets.

Fig 62: Stock in Index and Stock in Sector

| Description | BHP | All Ordinaries Index | % of All Ordinaries Index | Materials sector | % of Materials sector |
|-----------------|---------|----------------------|---------------------------|------------------|-----------------------|
| Net Profit \$ | 6.5 B | 85.7 B | 7.5 | 23.7 B | 27.2 |
| Revenue \$ | 36.7 B | 758.9 B | 4.8 | 244.5 B | 15.0 |
| Total Assets \$ | 77.9 B | 5,311.4 B | 1.5 | 537.9 B | 14.5 |
| MCap \$ | 226.3 B | 2,117.7 B | 10.7 | 838.7 B | 27.0 |

Fig 63: Relative Valuation Indicators: Stock vs Index and Stock vs Sector

| Description | BHP | All Ordinaries Index Avg. | Materials sector Avg. |
|--|-------|---------------------------|-----------------------|
| Price/Earnings | 25.1 | 23.9 | 33.5 |
| P/Earnings/Growth | 1.77 | 1.54 | -3.69 |
| Yield (%) | 1.65 | 3.52 | 2.27 |
| Price/Net Tangible Assets | 4.48 | 3.63 | 3.23 |
| Total Debt/Equity (the lower the better) | 0.47x | 0.68x | 0.33x |

Fig 64: MARKET SHARE

BHP Group Limited vs Materials sector [Materials sector Total in Brackets]

Revenue of \$71.6 billion [21.1% of aggregate sector revenue of \$A341.6 billion; down from 23.5% in the previous year.]

Net Profit of \$12.6 billion [36.9% of aggregate sector net profit of \$A33.1 billion; up from 29.4% in the previous year.]

EBIT of \$28.1 billion [37.4% of aggregate sector EBIT of \$A74 billion; up from 36.0% in the previous year.]

Currency Synopsis: Australian Dollar (AUD)

Fig 65: % Change of AUD vs Currency Basket Period-Based

In the past year the Australian Dollar rose 10.6% against the US Dollars; in the past three years the Australian Dollar rose 9.4% against the US Dollars.

| Last | Country | 1-day % | 1-week % | 1-Year % | 3-Yrs % |
|------------------|--------------------------|---------|----------|----------|---------|
| AUD1=0.712USD | United States Of America | -0.7 | -0.5 | 10.6 | 9.4 |
| AUD1=4.827CNY | China | -0.8 | -0.8 | 4.2 | 5.0 |
| AUD1=113.561JPY | Japan | -0.4 | -0.1 | 22.4 | 24.8 |
| AUD1=0.614EUR | European Union | -0.2 | -0.3 | 7.9 | 1.2 |
| AUD1=1,070.97KRW | South Korea | -0.2 | - | 21.0 | 24.1 |
| AUD1=0.911SGD | Singapore | -0.3 | -0.4 | 9.8 | 3.4 |
| AUD1=1.211NZD | New Zealand | -0.6 | -0.7 | 12.2 | 12.8 |
| AUD1=0.531GBP | United Kingdom | -0.1 | -0.2 | 11.3 | 0.7 |
| AUD1=5.573HKD | Hong Kong | -0.6 | -0.6 | 10.5 | 9.2 |
| AUD1=0.561CHF | Switzerland | -0.1 | -0.3 | 5.4 | -4.8 |
| AUD1=0.986CAD | Canada | -0.2 | 0.3 | 10.8 | 11.0 |
| AUD1=6.637SEK | Sweden | -0.2 | -0.6 | 7.0 | -5.7 |
| AUD1=6.616NOK | Norway | -0.3 | -0.1 | 1.1 | -8.0 |
| AUD1=12.389MXN | Mexico | - | - | -0.2 | 6.6 |

Stock Identifiers

ISIN: AU000000BHP4

PermID: 4295856983

RIC: BHP.AX

LEI: WZE1WSENV6JSZFK0JC28

Currency USD vs AUD

Year-on-Year Comparison USD/AUD (Trailing year - ended 07 Feb)

In the past 5 years, the USD/AUD has jumped 23.1% from 1.3 to 1.6, an average compound annual appreciation of the USD by 4.2%.

| - | 2025 | 2024 | 2023 | 2022 | 2021 |
|----------|------|------|------|------|------|
| Close | 1.6 | 1.53 | 1.44 | 1.41 | 1.3 |
| % Change | 4.1 | 6.4 | 2.2 | 8.1 | -13 |

USD1 buys AUD 1.4 today: Appreciation of USD from 1.26 v/s AUD thirty years ago

| - | Last | 5 Yrs ago | 10 Yrs ago | 20 Yrs ago | 25 Yrs ago | 30 Yrs ago |
|---------|------|-----------|------------|------------|------------|------------|
| USD/AUD | 1.4 | 1.29 | 1.39 | 1.32 | 1.67 | 1.26 |

Present Value of AUD1000 Invested in USD 30 years ago is AUD1,106

| PVAUD1,000 | 5 yrs ago | 10 yrs ago | 20 yrs ago | 30 yrs ago |
|------------|-----------|------------|------------|------------|
| USD/AUD | AUD1,081 | AUD1,002 | AUD1,056 | AUD1,106 |

Credit Rating Summary: AUSTRALIA

| Rating Agency | Long Term | Foreign Currency | Description |
|---------------|-----------|------------------|--|
| Moody's | Aaa | - | - |
| S&P | AAA | - | Extremely strong capacity to meet financial commitments. Highest Rating. |
| FITCH | AAA | - | Highest credit quality: 'AAA' ratings denote the lowest expectation of default risk. This capacity is highly unlikely to be adversely affected by foreseeable events. |
| DAGONG | - | AA+ | "AA" ratings denote expectations of very low default risk. It indicates that the issuer has a very strong capacity for payment of financial commitments. Although due to its relatively higher long-term risk, this capacity is not significantly vulnerable to any foreseeable event. The plus (+) sign shows relative standing within the major rating category. |

News Archives

Fig 66: News Archives (Jul 2025 - Dec 2025)

August 23 2025: BHP : Chairman's Statement

Chair's review

Dear Shareholders,

I am pleased to provide BHP's Annual Report for FY2025.

It is an honour and a privilege to be your new Chair. Your Board and I are excited about the future of this great company.

I want to acknowledge the contribution of my predecessor, Ken MacKenzie, who led the Board as Chair for seven years. I thank Ken for his outstanding service to the Board and BHP during his tenure. Ken leaves a lasting legacy at BHP.

In times of global uncertainty, stability and resilience matter. BHP has stood for both for 140 years.

What we do matters. The world needs more of the materials we produce to develop, decarbonise and digitalise.

BHP has a substantial role to play in producing the vital materials the world needs and in contributing to the success of the global economy.

We remain well positioned to meet global demand for the commodities we produce in order to create long-term value for our shareholders, local communities, customers, suppliers and partners.

Rewarding shareholders

BHP has a simple, clear strategy that is resilient amid any operating environment. Executing this strategy has allowed us to perform well through mining and economic cycles.

The company performed strongly in FY2025, generating significant cash flow. Healthy cash returns are important for shareholders, including the hundreds of thousands of retail shareholders who rely on BHP to support their income and retirement. Over the past five years, BHP has delivered more than US\$50 billion in cash dividends to our shareholders.

Our Capital Allocation Framework (CAF) promotes discipline in all our capital decisions and prioritises capital for safety and maintenance, balance sheet strength and a minimum dividend payout ratio of 50 per cent of underlying attributable profit at every reporting period.

For FY2025, your Board determined dividends totalling 110 US cents a share.

December 09 2025: BHP enters into a US\$2 billion infrastructure agreement with Global Infrastructure Partners on WAIO inland power

BHP has entered into a binding agreement with Global Infrastructure Partners (GIP), a part of BlackRock, in relation to BHP's share of Western Australia Iron Ore's (WAIO) inland power network (the Agreement).

WAIO comprises four main joint ventures in the Pilbara region of Western Australia. BHP holds an 85% interest in WAIO. Under the Agreement, a trust entity will be established that is 51% owned and controlled by BHP and GIP will provide US\$2 billion in funding for a 49% stake. BHP will pay the entity a tariff linked to BHP's share of WAIO's inland power over a 25-year period.

Under the Agreement, BHP retains full operational control of WAIO including its inland power infrastructure. The Agreement does not affect BHP's existing joint venture agreements or BHP's obligations under its agreements with the State of Western Australia or affect ownership of any WAIO assets (including the WAIO inland power infrastructure). WAIO will continue to plan and execute its long-term strategy focused on increasing iron ore production to 305 million tonnes per annum, supported by targeted investments, while retaining optionality for future growth.

Net proceeds will be incorporated into and evaluated in accordance with our capital allocation framework.

Completion is expected towards the end of FY2026, subject to certain regulatory approvals including Foreign Investment Review Board approval.

BHP Chief Executive Officer, Mike Henry

"We are pleased to partner with GIP on this arrangement that enables BHP to access capital and maintain operational and strategic control of a critical part of WAIO's infrastructure."

BHP Chief Financial Officer, Vandita Pant

"This arrangement is an example of BHP's disciplined approach to capital portfolio management. It strengthens our balance sheet flexibility, supports long-term value creation and enhances BHP's shareholder value."

December 05 2025: Court Approval of Samarco Australian Securities Class Action Settlement

Today, the Federal Court of Australia approved the settlement of the Australian Samarco shareholder class action, that was previously disclosed on 9 September 2025.

Under the terms of settlement, BHP has agreed to pay the Applicants AU\$110 million, inclusive of interest and costs, with no admission of liability. BHP expects to recover the majority of the settlement amount from its insurers.

Source: Company Website

December 05 2025: BHP and Rio Tinto welcome first Caterpillar battery-electric haul trucks to the Pilbara

Australia's first Cat® 793 XE Early Learner battery-electric haul trucks have arrived at BHP's Jimblebar iron ore mine in the Pilbara, marking the start of on-site testing, in collaboration with Rio Tinto, of Caterpillar's battery-electric heavy haulage technology in the region that powers the nation's economy.

The two Early Learner trucks, delivered through an industry-first collaboration between BHP, Rio Tinto and Caterpillar represent a major step toward a more sustainable future in mining, designed to deliver zero exhaust emissions while maintaining productivity and performance.

Once safely commissioned, the trials will begin to test the viability of battery-electric technology as an alternative to diesel usage in large-scale iron ore mining operations. The trials will help inform the development of technology, processes, infrastructure and people required to support lower greenhouse gas emissions machines and mine sites of the future.

Decarbonisation of Pilbara iron ore operations will rely on technology advancements and breakthroughs in research and development, which is why BHP and Rio Tinto are working closely with Caterpillar, supported by WesTrac, to accelerate development and transition their fleets as soon as commercially and operationally viable.

Following the joint trial, BHP and Rio Tinto will independently determine progress towards scaled trials within their respective operational environments.

Tim Day, Western Australia Iron Ore Asset President, said:

"Powering up our first battery-electric haul trucks in the Pilbara is an important step forward on the mining industry's road to decarbonisation.

"Replacing diesel isn't just about changing energy sources, it's about reimagining how we operate and creating the technologies, infrastructure and supply chains to transform mining operations.

October 09 2025: BHP renews support for STARS with three-year, \$525K commitment

On October 3 at STARS' Saskatoon base in Saskatchewan, the air ambulance charity and BHP Canada announced a significant, three-year funding commitment totaling CAD\$525,000.

BHP made its first donation to STARS in 2013, shortly after the Saskatoon base opened in 2012. Since then, BHP has been a valued partner, contributing approximately \$6.5 million to STARS' life-saving operations.

"At BHP, safety is more than a value-it's a shared responsibility with the communities we live and work in," said Karina Gistelinck, Asset President Potash, BHP Canada. "Our renewed commitment to STARS reflects that responsibility and our deep appreciation for the life-saving care STARS provides across Western Canada. Knowing that STARS is there for our employees at Jansen and for families in remote and rural communities gives us confidence and pride in this partnership. We're honoured to continue supporting their vital mission."

"We are proud to continue our partnership with BHP and grateful for industry leaders like them who consistently invest in the well-being of our communities," said Dr. John Froh, President and CEO, STARS. "Strong community-minded organizations like BHP allow us to expand our reach, strengthen our operations and most importantly, ensure the health and safety of all."

BHP has played an instrumental role in supporting STARS since its operations began in Saskatchewan. In addition to their most recent donation, BHP also serve as the presenting sponsor of the Critical Care On The Air Saskatchewan Radiothon.

Last year, STARS flew 921 missions in Saskatchewan. Of those, 486 were from the Saskatoon base. These missions would not have been possible without the support of valued allies like BHP.

Photo: (L-R) Connor Gould (Pilot, STARS), Graham MacKay (Pilot, STARS), Crystal Lybeck (Flight Nurse, STARS), Tamahra Kierath (Manager Infrastructure & Services, BHP), Alyson Gale (Lead Operations, BHP), Mike Moscarda (GM Integrated Operations, BHP), Dr.

October 01 2025: BHP investing to boost Olympic Dam operations

BHP is investing over A\$840 million in a series of growth-enabling projects at Olympic Dam, to strengthen the foundations of underground mining productivity and continue building its world-class copper province in the far north of South Australia.

The investment is funding several key projects:

An underground access tunnel (known as a decline) into the Southern Mine Area, providing access to a new section of the resource.

A new backfill system to deliver paste fill via underground pipes to new areas of the mine.

Expansion of ore pass capacity, streamlining ore handling and reducing haulage distances, supported by new locomotives and an extended underground electric rail network.

Installation of a new oxygen plant to improve smelter performance and support increased copper processing capability.

Together, these projects and those underway elsewhere across Copper SA will improve efficiency and support future growth options of South Australia's copper province, reinforcing the state's role as a globally significant supplier.

The Southern Mine Area decline will improve access to the underground mine and streamline the transportation of materials and equipment. The project is expected to create nearly 200 construction jobs throughout the project development.

A new backfill delivery system will improve how mined areas are stabilised. The system will deliver cement paste fill directly through an underground pipe network, allowing access to previously inaccessible ore sections.

Olympic Dam is expanding its underground electric rail network from 4.85 kilometres to more than 6 kilometres, supported by 6 new locomotives. The ore pass capacity project will streamline materials handling in the Southern Mine Area, reducing truck haulage and improving safety and efficiency.

The new oxygen plant will support the smelter's debottlenecking program, increasing copper concentrate smelting rates from 80 to 85 tonnes per hour.

September 24 2025: BHP powers ahead with third renewable electricity deal for Copper SA

BHP has entered into its third and largest renewable electricity supply arrangement for Copper SA, taking another step forward in its operational decarbonisation and unlocking significant new investment in renewable generation in the state.

Under this baseload electricity arrangement, 100 megawatts (MW) of renewable electricity will be supplied to power BHP's Copper SA province, including the Olympic Dam mine, smelter and refinery as well as the Carrapateena and Prominent Hill operations.

It will be supported by output from the first 300 MW of Neoen's Goyder North Wind Farm, firmed by their new Goyder Battery with a minimum capacity of 200 MW / 800 MWh, and Neoen's in-house energy management expertise. Both assets are currently under development near Burra in South Australia's mid-north, with BHP as the primary customer.

Neoen expects these two assets to create up to 550 construction jobs and 20 permanent jobs, supporting regional employment while contributing to the state's energy transition.

This marks BHP's third renewable electricity supply arrangement in South Australia in the past four years and its second renewable electricity supply arrangement with Neoen.

This commitment aligns with BHP's medium-term target to reduce operational greenhouse gas emissions (Scopes 1 and 2 emissions from its operated assets) by at least 30% by FY2030 from an adjusted FY2020 baseline and contributes to our long-term goal to achieve net zero operational greenhouse gas emissions by CY2050.

Combined with the existing Neoen renewable electricity supply arrangement that successfully commenced in July 2025, this new electricity supply arrangement is expected to meet approximately 70% of Copper SA's electricity needs from renewable electricity in FY2030, based on current forecast demand. This new arrangement is part of BHP's ongoing efforts to induce investment in renewable electricity supply that has seen it support five major projects in South Australia:

Neoen's Goyder North Wind Farm and Goyder Battery

Neoen's Goyder South Stage 1 Wind Farm and Blyth Battery

Iberdrola's Port Augusta Renewable Energy Park

Anna Wiley, Asset President, Copper SA, BHP

"BHP's Copper SA operations are taking another step forward in our decarbonisation journey with its third renewable power arrangement.

September 23 2025: BHP Xplor Opens Applications for 2026 Cohort, Offering Equity-Free Funding and Global Support

BHP Xplor, the nine-month accelerator program aimed at transforming the discovery of critical minerals, has officially opened applications for the 2026 cohort.

Following the success of the 2023, 2024, and 2025 cohorts, BHP Xplor invites early-stage explorers to apply for its next intake. The program is looking for ambitious teams and individuals dedicated to uncovering new sources of critical minerals essential for a sustainable future.

The BHP Xplor program is designed to accelerate participants' exploration opportunities while fostering long-term connections with BHP. Participants benefit from up to USD \$500,000 in equity-free funding, expert mentorship, and access to BHP's global network of suppliers and service providers.

Tim O'Connor, BHP's Group Exploration Officer, said: "Xplor has quickly become a recognised pathway for early-stage explorers who want to scale faster and think more boldly. The program provides not only capital, but access to the knowledge, networks, and technical depth that can fundamentally change the trajectory of a company. As the world's demand for critical minerals intensifies, building strong partnerships between majors and juniors will be essential. Xplor is about more than accelerating exploration projects, it's about shaping a new way of working together to unlock the resources needed for the future."

Additionally, the 2026 cohort will join BHP Xplor's growing alumni network, now spanning 21 companies, to continue sharing insights and learnings as they progress on their journey.

Elena Clarici, CEO of Electrum Discovery and current BHP Xplor participant, said: "Being part of BHP Xplor has been invaluable. The program has given us access to expertise and resources that have helped sharpen our strategy and move our projects forward more quickly."

September 15 2025: Creating a more dynamic and resilient economy - BHP response to interim report

BHP welcomes the opportunity to provide feedback on the Productivity Commission's interim report, "Creating a more dynamic and resilient economy".

As one of Australia's largest companies, we are proud of the contribution we make every day to the national economy. In the financial year 2025, this included:

\$10.5 billion in Australian taxes, royalties and other payments to federal, state and local governments¹; \$6.2 billion in wages and benefits to 46,000 employees and contractors across Australia;

\$20.3 billion in payments to our suppliers, including more than \$2.6 billion to local footprint suppliers. For those that identify as Indigenous businesses in Australia we contributed \$779 million;

\$102 million in community contributions;

\$8.9 billion in returns to shareholders and investors, helping support the retirement of millions of Australians whose superannuation funds are invested in BHP.

Over the last 10 years, BHP has paid more than \$103 billion to Australian governments, making us one of the nation's largest taxpayers. Our average effective tax and royalty rate over the last ten years has been 45.3 per cent. We report these contributions openly and transparently.

As we position our business for the future, BHP is investing in growth across a number of our Australian assets. Over the last 10 years, we have invested approximately \$47 billion in capital expenditure across our minerals assets and we have projects that if sanctioned could see us invest near double this amount over the next decade.

In South Australia, we have ambitions to grow our copper operations into a globally significant mine-to-metal copper province, while in the Pilbara we have approved the commissioning of a sixth car dumper and related infrastructure for a total investment of more than \$1.3 billion.

September 02 2025: BHP Prices US Bond Offer

BHP Group Limited (BHP) has conducted a bond offer and has successfully priced US\$1,500,000,000 of senior unsecured bonds in the US market. The bonds will be issued by BHP Billiton Finance (USA) Limited, a wholly owned subsidiary of BHP, and will be issued under BHP's US debt registration statement, which was filed with the US Securities and Exchange Commission on 29 August 2025. The bonds will be guaranteed by BHP.

The bond offer comprises two tranches of bonds. The principal amount, tenor and coupon for each tranche of bonds are:

US\$500,000,000 ten-year bonds priced at a fixed coupon of 5.000% maturing in 2036

US\$1,000,000,000 thirty-year bonds priced at a fixed coupon of 5.750% maturing in 2055 BHP intends to use the proceeds from the bonds for general corporate purposes.

Settlement of the bonds is expected to occur on 5 September 2025, subject to customary closing conditions.

This announcement is not an offer to sell or the solicitation of an offer to buy securities. The offer is being made pursuant to an effective shelf registration statement filed with the U.S. Securities and Exchange Commission ("SEC"). The offer is being made only by means of a prospectus and related prospectus supplement. The prospectus and related preliminary prospectus supplement may be obtained by visiting the SEC's website at www.sec.gov. Alternatively, you may request these documents by contacting BNP Paribas Securities Corp. by telephone at 1-800-854-5674, BofA Securities, Inc. by telephone at 1-800-294-1322, CIBC World Markets Corp. by telephone at 1-800-282-0822, J.P. Morgan Securities LLC by telephone at 1-212-834-4533 and MUFG Securities Americas Inc. by telephone at 1-877-649-6848.

No offer to sell, invitation or the solicitation of an offer to purchase, or invitation to purchase these securities will be made, nor shall any sale of these securities be made, in any jurisdiction in which such offer, invitation, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

August 29 2025: BHP Prices EMTN Bond Offer

BHP Group Limited has conducted a bond offer and has successfully priced EUR 1,400,000,000 guaranteed Notes consisting of: (i) EUR 800,000,000 3.180 per cent guaranteed Notes due 4 September 2031; and (ii) EUR 600,000,000 3.643 per cent guaranteed Notes due 4 September 2035 (each a "Series of Notes" and together, the "Notes"). The Notes will be issued by BHP Billiton Finance Limited (the "Issuer") pursuant to the Issuer's EUR 20,000,000,000 Euro Medium Term Note Programme.

A summary of the principal terms of each Series of Notes is set out below for the purposes of information only, and will be qualified by the more detailed information to be contained in the Final Terms relating to each Series of Notes, which will be made available on BHP's website in due course, and should be read in conjunction with the prospectus dated 22 August 2025 relating to the Issuer's EUR 20,000,000,000 Euro Medium Term Note Programme, which is available on BHP's website at: <https://www.bhp.com/investors/debt-investors/debt-investors>.

EUR 800,000,000 3.180 per cent guaranteed Notes due 4 September 2031:

Issuer: BHP Billiton Finance Limited

Guarantor: BHP Group Limited

Series number: 18

Tranche number: 1

Status: Senior, unsecured, guaranteed

Aggregate nominal amount of tranche: EUR 800,000,000

Issue date: 4 September 2025

Maturity date: 4 September 2031 (6 years)

Rate of interest: 3.180 per cent per annum fixed rate

ISIN / Common Code: XS3167486789 / 316748678

Use of proceeds: General corporate purposes

EUR 600,000,000 3.643 per cent guaranteed Notes due 4 September 2035:

Issuer: BHP Billiton Finance Limited

Guarantor: BHP Group Limited

Series number: 19

Tranche number: 1

Status: Senior, unsecured, guaranteed

Aggregate nominal amount of tranche: EUR 600,000,000

Issue date: 4 September 2025

Maturity date: 4 September 2035 (10 years)

Rate of interest: 3.643 per cent per annum fixed rate

ISIN / Common Code: XS3168118928 / 316811892

Use of proceeds: General corporate purposes.

Ratings: The Notes are expected to be assigned the following ratings: A1 by Moody's Investors Service Pty Limited and A by Fitch Ratings Ltd.

August 20 2025: BHP backs next generation of Goldfields jobs with \$5 million investment

Apprenticeships and traineeships in Western Australia's Goldfields region will receive a significant boost, thanks to a \$5 million contribution from BHP to the WA Department of Training and Workforce Development (DTWD).

The funding will support 35 new apprentices and trainees through the Group Training Organisation (GTO) Wage Subsidy Program.

Launched in 2022, the program helps small to medium-sized businesses by making it easier and more affordable to take on apprentices and trainees through GTOs.

BHP Vice President Western Australian Nickel, Annabelle Blom said:

"When we support local training and provide opportunities, we're not just helping individuals - we're building capability and strengthening the whole community."

"By backing the next generation of local tradespeople through this program, we can tackle skilled labour shortages and help ensure the industry has the right skills it needs to grow and thrive."

"It's also about keeping talent in the region, by giving people local to the Goldfields the chance to learn, work and grow their careers close to home."

Minister for Skills and TAFE, Amber-Jade Sanderson, said:

"Ongoing investment in apprenticeships and traineeships is vital to ensure we have a pipeline of workers to meet the workforce demand created by our growing economy."

"The Group Training Organisation Wage Subsidy Program assists employers to take on apprentices and trainees, with the Cook Government investing \$134.6 million in the scheme since 2022."

"BHP's contribution to the Department of Training and Workforce Development is a welcome investment that will boost the availability of skilled workers for the Goldfields."

The funding will cover the full duration of a four-year apprenticeship and will be administered independently by DTWD in partnership with participating GTOs.

August 19 2025: BHP: 2025 Annual Reporting Suite

BHP has released its Annual Reporting Suite, an in-depth look at BHP's operations and performance over the 2025 financial year.

Annual Report 2025

An in-depth look at BHP's operations and performance over the 2025 financial year.

Annual Report 2025 (PDF 15.44 MB)

Annual Report 2025 (XML 49 kb)

Economic Contribution Report 2025

Economic Contribution Report 2025 (PDF 6.1 MB)

Economic Contribution Report 2025 (XML 49 kb)

Modern Slavery Statement 2025

Modern Slavery Statement 2025 (PDF 7.1 MB)

Sustainability Reporting 2025

ESG Standards and Databook 2025 (XLSX 2.48 MB)

BHP GHG Emissions Calculation Methodology 2025 (PDF 2.4 MB)

Climate Transition Action Plan 2024 - subject to updates of certain aspects of our assumptions and plans in the BHP Annual Report 2025, Operating and Financial Review 9.8 - Climate change (PDF 8.09 MB)

Sustainability reporting organisational boundary, definitions and disclaimers (PDF 167 KB)

Form 20-F 2025

Form 20-F 2025 (PDF 19.8 MB)

Appendix 4G 2025

Appendix 4G 2025 (PDF 3.8 MB)

Source : Company Website

July 18 2025: BHP Operational Review for the year ended 30 June 2025

BHP Chief Executive Officer, Mike Henry:

BHP delivered record iron ore and copper production, which demonstrates the strength and resilience of our business and underpins our ability to deliver growth and returns to shareholders amid global volatility and uncertainty.

BHP's WA iron ore operations set multiple records, including for full year production. South Flank exceeded name plate capacity production in its first full year of operation after being delivered on time and on budget in FY24. The efficiency of our infrastructure hubs continues to strengthen performance with rail, port and technology investments delivering tangible production outcomes. Our steelmaking coal business increased production by 5% with improved truck productivity offsetting heavy wet weather and geotechnical challenges at Broadmeadow.

BHP produced more than 2 million tonnes of copper across the group - a record level of production in a commodity critical to urbanisation, digitisation and electrification. In Chile, Escondida achieved its highest production in 17 years, and Spence delivered record production. In Australia, Copper SA finished the year strongly with copper production records in June and for the final three months of the year.

In Canada, Jansen Stage 1 continues to progress. Today, we are providing an update on the cost and schedule estimates for Stage 1. We estimate capital expenditure to be in the range of US\$7.0 bn to US\$7.4 bn (including contingencies), versus our original estimate of US\$5.7 bn, and first production to revert to the original schedule of mid-CY27. Our Group capex guidance remains ~US\$11 bn for each of FY26 and FY27.

Commodity demand globally has remained resilient so far in 2025. That resilience largely reflects China's ongoing ability to grow its overall export base despite a significant decline in exports to the USA, and its ability to deliver robust domestic demand despite the dislocation in the property sector.

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Glossary

Annual Return (Fig 17):

Dividends Paid In a 12-Month Period/Price at the Beginning of the Period + Capital Gain or Loss over 1 Year/Price 1 Year Ago (%)

Current Ratio:

Current Assets/Current Liabilities (times)

Debt/Equity (Fig 23):

Net Debt/Net Assets %

Dividend Yield (Fig 32):

Dividend Per Share/Share Price (%)

EBIT Margin (Fig 21):

Earnings Before Interest and Tax/Revenue (%)

Earnings Yield:

Earnings Per Share/Share Price (%)

Income during the n years (3/2/1) (Fig 47):

Dividends received during the Period

Interest Cover (Fig 12, 22, 46):

Earnings Before Interest and Tax/Interest (times)

Moving Average Price (n periods) (Fig 8):

Sum of Prices for each Period/Number of Periods

PCP (Fig 43):

Previous Corresponding Period

PVAUD1000 (Fig 8, 15, 65):

Present value of AUD1000 invested 1 year/'n' years ago

Price Close/Moving Avg Price (Fig 8):

Latest Price/Moving Average Price

Price/Earnings (Fig 32, 63, 34, 61, 30, 37):

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Price/NTA (Fig 30, 37):

Closing Share Price/Net Tangible Assets Per Share (times)

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Share Price/Sales Per Share (times)

Relative Price Change [RPC]:

Relative price change is price change of stock with respect to Benchmark Index

Relative Strength (n-th Period) (Fig 8):

Price close today/Price close 'n' periods ago, then ranked by percentile within the entire market.

Return on Assets (Fig 14, 46):

Net Profit/Total Assets (%)

Return on Equity (Shareholders' Funds) (Fig 14, 30, 37, 46):

Net Profit/Net Assets (%)

TSR (Fig 20):

Total Shareholder Returns is expressed as an annualized rate of return for shareholders after allowing for capital appreciation and dividend

TTM:

Trailing 12 Months

Turnover Period (Fig 29):

Time Period required for trading all Outstanding Shares

Turnover Rate (Fig 29):

Australian Dollar value of annual trading volume as a percentage of market capitalisation

Volatility:

Highest Price minus Lowest Price/Lowest Price (%)

Volume Weighted Average Price (VWAP) (Fig 24):

The Volume Weighted Average Price (VWAP) is the summation of turnover divided by total volume in the same period.

Momentum Up

Weak Momentum Up

Momentum Down

Weak Momentum Down



Price increase fuelled by above average Volume

Price increase on below average Volume

Price decrease fuelled by above average Volume

Price decrease on below average Volume

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